

251 SAINT-HONORE IS NOT CURRENTLY UP FOR SALE

Paris, 21 June 2012 – Contrary to a rumour that surfaced on *Le Figaro* newspaper's website, SFL indicates that no decision has been made regarding the sale of the 251 rue Saint-Honoré complex in the first arrondissement of Paris, which houses a luxury hotel leased to the Mandarin Oriental Hotel Group and two boutiques leased respectively to Dsquared2 and Ports 1961.

Over the past year, SFL has been approached by many investors interested in acquiring this trophy asset and has asked Jones Lang LaSalle to sound out a few international investors. SFL will decide in due time whether it wishes to sell or retain the property.

Jones Lang LaSalle has confirmed that the property complex is one of the most attractive in the world and that it could sell for a record price.

SFL is the benchmark leader in Paris's prime commercial property segment with over €3 billion in real-estate assets, including some 20 premium buildings located in the central business district.

With an exceptional portfolio of properties valued at €3.2 billion including transfer costs, essentially located in the Paris Central Business District, SFL is a preferred vehicle for investors wishing to invest in the Paris office and retail property market. As the leading player in this market, the Group is firmly focused on pro-actively high-quality managing property assets. SFL has elected to be taxed as an SIIC since 2003.

STOCK MARKET:

Euronext Paris Compartment A

- Euronext Paris ISIN
FR0000033409 - Bloomberg:
FLY FP - Reuters: FLYP PA

