

Paris, June 26, 2012

2012 free share allocation Payment of fractional rights

Regulated information

Contacts:

Corporate Communications

Corinne Estrade-Bordry + 33 (0)1 40 62 51 31 Garance Bertrand

+ 33 (0)1 40 62 59 62

Investor Relations

Virginia Jeanson +33 (0)1 40 62 57 37 Annie Fournier +33 (0)1 40 62 57 18

Shareholders Service

Laurent Dublanchet +33 (0)1 40 62 51 86 Didier Henriot +33 (0)1 40 62 52 89 Following the one for ten **free share allocation** on May 31, 2012 decided by the Air Liquide (Paris:AI) Board of Directors, shareholders whose number of shares can not be divided by 10 are entitled to « fractional rights ».

The unit price allocated for fractional rights amounts to:

- 8.82 euros per fractional right following the allocation of one free share for every 10 existing shares, plus
- **0.88 euro** per fractional right, for the 10% loyalty bonus for shares held in registered form continuously from December 31, 2009 to May 30, 2012 included.

Shareholders will be paid the amount of their fractional rights on June 27, 2012.

Air Liquide share ownership

(as at December 31, 2011)

- 37% of the capital held by individual shareholders
- 42% of the capital held by non-French institutional investors
- 21% of the capital held by French institutional investors
- >0% treasury shares

Upcoming date

2012 1st half results:

Monday, July 30, 2012

Air Liquide is the world leader in gases for industry, health and the environment, and is present in 80 countries with 46,200 employees. Oxygen, nitrogen, hydrogen and rare gases have been at the core of Air Liquide's activities since its creation in 1902. Using these molecules, Air Liquide continuously reinvents its business, anticipating the needs of current and future markets. The Group innovates to enable progress, to achieve dynamic growth and a consistent performance.

Innovative technologies that curb polluting emissions, lower industry's energy use, recover and reuse natural resources or develop the energies of tomorrow, such as hydrogen, biofuels or photovoltaic energy... Oxygen for hospitals, home healthcare, fighting nosocomial infections... Air Liquide combines many products and technologies to develop valuable applications and services not only for its customers but also for society.

A partner for the long term, Air Liquide relies on employee commitment, customer trust and shareholder support to pursue its vision of sustainable, competitive growth. The **diversity** of Air Liquide's teams, businesses, markets and geographic presence provides a solid and sustainable base for its development and strengthens its ability to push back its own limits, conquer new territories and build its future.

Air Liquide explores the best that air can offer to preserve life, staying true to its Corporate Social Responsibility and sustainable development approach. In 2011, the Group's revenues amounted to €14.5 billion, of which more than 80% were generated outside France. Air Liquide is listed on the Paris Euronext stock exchange (compartment A) and is a member of the CAC 40 and Dow Jones Euro Stoxx 50 indexes.