

Technip awarded subsea contract in the Middle East

Technip was awarded by Dubai Petroleum an engineering, procurement, installation and commissioning (EPIC) contract for the South West Fatah and Falah fields, located 90 kilometers offshore Dubai, United Arab Emirates, at a water depth up to 53 meters.

The contract scope includes the replacement of a 12-inch gas pipeline and six 18-inch water injection pipelines.

Technip's operating center in Abu Dhabi, United Arab Emirates, will execute the contract, which is scheduled to be completed at the end of 2012. Technip's flagship S-Lay installation vessel, the G1201, will be used for pipelaying, as well as a diving support vessel.

Arturo Grimaldi, Senior Vice President of Technip in the Middle-East, declared: *"This contract is a significant milestone for Technip in the Middle East. It confirms our entry into the promising subsea business in the region, where we were traditionally focused on the onshore and offshore markets, thanks notably to positions and assets gained from the acquisition of Global Industries in 2011."*



Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 30,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).



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