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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

WITHDRAWAL OF REQUISITION BY SHAREHOLDER AND NOTICE OF REVISED REQUISITION FROM SHAREHOLDER

Reference is made to the announcement of the Company dated 29 June 2012 in relation to a requisition by a shareholder of the Company (the **“Announcement”**). Unless otherwise stated, terms defined in the Announcement shall have the same meanings when used herein.

The Board announces that a copy of a letter was received from SUAL on 6 July 2012 pursuant to which, among other things, SUAL requested a withdrawal of its original requisition under the Requisition Letter (the **“Withdrawal Request”**) and gave notice of a revised requisition to the Company requiring an EGM to be called by the Directors for the purpose of the Requisition Resolutions with certain amendments (the **“Revised Requisition”**).

Pursuant to Article 13.4 of the Articles, any one or more shareholders of the Company holding at the date of deposit of a requisition not less than 5 (five) per cent of the paid up capital of the Company carrying the right of voting at general meetings of the Company has the right, by written requisition, to require an EGM to be called by the Directors for the transaction of any business specified in such requisition, and such meeting shall be held within two (2) months after the deposit of such requisition.

At a meeting of the Board held on 10 July 2012, the Board resolved to accept the Withdrawal Request. Accordingly, the Company will not proceed to convene the EGM for the purpose of the Requisition Resolutions and therefore will not despatch to its shareholders any notice of EGM as referred to in the Announcement. The Company will seek further advice in relation to the Revised Requisition and expects that another meeting of the Board will be convened for the purpose of considering the Revised Requisition. Further announcement(s) in relation to the Revised Requisition will be made by the Company as and when appropriate.

By Order of the Board of Directors of
United Company RUSAL Plc
Barry Cheung Chun-yuen
Chairman

11 July 2012

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Petr Sinshinov, Mr. Maxim Sokov and Mr. Vladislav Soloviev, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Dmitry Razumov, Mr. Artem Volynets, Mr. Dmitry Yudin , and the independent non-executive Directors are Mr. Barry Cheung Chun-yuen (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Matthias Warnig.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.