

New major rental success

100% of "Magistère" building let

Gecina has let all of the "Magistère" building, currently under redevelopment, at 62-64 rue de Lisbonne / 13-17 rue Murillo in Paris' 8th arrondissement. The redevelopment of this asset has represented an investment of 79 million euros, with a net yield of 7.3% following this transaction.

The tenant has signed a 12-year "green lease", with nine years firm, from July 1, 2013 for 7,835 sq.m of offices.

This rental success confirms the Magistère building's "prime" features, through not only its location at the heart of Paris' central business district, but also its rare architectural qualities. Indeed, this real estate complex is made up of three connected private mansions dating from the Second Empire, with its redevelopment overseen by the architect firm AAA BECHU.

Magistère will be delivered in July 2012, with this asset's technical and environmental performance levels enabling it to aim for HQE Construction, THPE energy efficiency and LEED Gold certification.

On this transaction, BNP Paribas Real Estate advised Gecina and the tenant.



Gecina, a leading real estate group

Gecina owns, manages and develops property holdings worth 11.6 billion euros at June 30, 2012, with 86% located in the Paris Region. This real estate company's business is built around an Economic division, including France's largest office portfolio, and a Demographic division, with residential assets, student residences and healthcare facilities. Gecina has put sustainable innovation at the heart of its strategy to create value, anticipate its customers' expectations and invest while respecting the environment, thanks to the dedication and expertise of its staff.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the FTSE4Good, DJSI World, Stoxx Global ESG Leaders and ASPI Eurozone® indices. In line with its commitments to the community, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

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