

FIRST-HALF 2012 SALES

A solid industrial performance against the backdrop of falling metals prices

Suresnes, July 27, 2012: Recylex (NYSE Euronext Paris: FR0000120388 - RX) has today reported sales for the period ended June 30, 2012 of €232.4 million, down 6.6% relative to the level achieved in the first half of 2011.

The breakdown of consolidated sales by business line was as follows:

Consolidated sales by business line (unaudited):

(€ million)	June 30, 2012	June 30, 2011	% change
Lead	174.8	182.2	-4%
Zinc	40.4	43.9	-8%
Special metals	10.5	15.6	-33%
Plastics	6.7	7.1	-6%
Total	232.4	248.8	-7%

Yves Roche, Chairman and Chief Executive Officer of Recylex, comments:

"Recylex delivered a solid industrial performance during the first half of the year. Under unfavourable market conditions due to the sharp drop in metals prices, improvements in productivity and the quality of our products allowed us to make up for this decline to a large extent, apart from in special metals, which is a particularly cyclical business. In addition, supplies of used batteries remained at a very high price level due to intense competition between recyclers. This situation dented our margins. Against this backdrop, we remain more committed than ever to improving the productivity of our production facilities."

1. Metals prices to June 30, 2012

Taking account of the high comparison base, lead and zinc prices fell sharply in the first half of 2012. Average prices for the first half of the year were as follows:

(€ per tonne)	June 30, 2012	June 30, 2011	% change
Lead	1,568	1,841	-15%
Zinc	1,524	1,660	-8%

2. Breakdown of consolidated sales to June 30, 2012 relative to June 30, 2011

▪ Lead: sales down 4%

Lead sales represented 75% of consolidated sales during the first half of 2012. They saw a slight fall of 4% to €174.8 million, against the backdrop of a sharp 15% decrease in lead prices over the period.

Gains in productivity achieved primarily at the main smelter in Nordenham allowed for a significant increase in production and consequently in lead sales. This improved operating performance made up for the decline in lead prices for a large extent.

▪ Zinc: sales down 8%

Zinc sales represented 17% of consolidated sales in the first half of 2012, down 8% relative to the same period in 2011 at €40.4 million. This fall is in line with the evolution of zinc prices.

Performances varied depending on the activity. Zinc oxide production fell due to the slowdown in demand which began in the second half of 2011 and to the drop in zinc prices. Meanwhile, Waelz oxide production benefited from slight increase in volumes and higher prices thanks to improvement in business conditions, as well as improvement in production processes at German subsidiary Harz-Metall GmbH allowing for greater zinc recovery in recycled materials.

▪ Special Metals: sales down 33%

Special metals sales represented 5% of consolidated sales during the first half of 2012 and came to €10.5 million, a 33% decrease.

This performance was due to a severe drop in demand, particularly in arsenic and germanium. The signs of recovery seen in arsenic at the start of the first quarter of 2012 have not been confirmed.

▪ Plastics: sales down 6%

Plastics sales represented 3% of consolidated sales during the first half of 2012, down 6% at €6.7 million.

This performance falls against the backdrop of unfavourable market conditions in the second quarter of 2012 compared with the first quarter of the year, due to lower oil prices impacting selling prices. Sales remained stable in France, with volumes remaining steady over the first half of the year thanks to a strategy of increasing market share.

3. Legal proceedings in progress concerning Metaleurop Nord SAS*

The Cour de Cassation deliberations relating to the appeal lodged by Recylex against the decisions of the Douai Appeal Court of December 17, 2010 regarding 84 former managerial employees and 8 non-managerial employees of Metaleurop Nord SAS has been set for September 12, 2012.

Within the framework of the appeal for the claim for repayment of liabilities initiated by the liquidators of Metaleurop Nord SAS in the amount of €50 million, which was rejected in the court of first instance, the Douai Appeal Court has postponed its deliberations to September 19, 2012.

* A document summarising the development of legal proceedings against Recylex SA can be found on the Recylex website (www.recylex.fr – News – Legal proceedings schedule).

4. Financial communication schedule

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| ▪ First-half 2012 results | August 31, 2012 |
| ▪ Third-quarter 2012 sales | November 9, 2012 |

Recycle, Transform, Enhance

With operations in France, Germany and Belgium, Recylex is a company specialising in recycling lead and plastic (from automobile and industrial batteries), recycling zinc from particles from electric steel plants, and producing zinc oxides and special metals for the electronics industry.

The Recylex Group has close to 650 employees and generated consolidated sales of €458 million in 2011.

For more information about the Recylex Group go to: www.recylex.fr

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Disclaimer: This press release may contain forward-looking statements that do not constitute forecasts regarding results or any other performance indicator, but rather trends or targets. These statements are by their nature subject to risks and uncertainties as described in the Company's annual report available on its website (www.recylex.fr). In this press release, and unless indicated otherwise, all changes are stated on an annual basis (2012/2011). Further information about Recylex is available from its website (www.recylex.fr).

APPENDICES

1. Metals prices by quarter

(€ per tonne)	1 st quarter 2012	2 nd quarter 2012	1 st quarter 2011	2 nd quarter 2011
Lead	1,597	1,536	1,905	1,779
Zinc	1,544	1,502	1,750	1,568

2. Consolidated sales by quarter

(€ million)	1 st quarter 2012	2 nd quarter 2012	1 st quarter 2011	2 nd quarter 2011
Lead	90.1	84.7	89.1	93.1
Zinc	21.6	18.8	23.7	20.2
Special metals	5.0	5.5	7.2	8.4
Plastics	3.3	3.4	3.4	3.7
Total	120.0	112.4	123.4	125.4

3. Recylex SA sales

(€ million)	June 30, 2012	June 30, 2011
Lead activities	39.7	50.9
Services to Group companies	0.6	0.6
Sales	40.3	51.5