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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

REVISED REQUISITION BY SHAREHOLDER TO CONVENE AN EXTRAORDINARY GENERAL MEETING TO PROPOSE AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND BOARD RECOMMENDATION TO SHAREHOLDERS TO VOTE AGAINST THE PROPOSED RESOLUTIONS

Reference is made to the announcements of the Company dated 29 June 2012 and 11 July 2012 in relation to a requisition made and subsequently withdrawn by a shareholder of the Company (the “**Announcements**”). Unless otherwise stated, terms defined in the Announcements shall have the same meanings when used herein. Reference is also made to a further requisition made by the same shareholder on 11 July 2012 (the “**Revised Requisition**”).

At a meeting of the Board held on 26 July 2012, the Board, having considered the Revised Requisition, resolved to convene the EGM to be held on 6 September 2012. The Board also considered the proposed resolutions in the Revised Requisition (the “**Revised Requisition Resolutions**”) in detail and resolved that it is not in the best interests of the Company and its shareholders as a whole to approve the Revised Requisition Resolutions. The Board therefore does not support the Revised Requisition Resolutions and recommends that shareholders should vote against the Revised Requisition Resolutions at the EGM.

The Company has been advised that the amendment to the Articles requested under the Revised Requisition Resolutions, if adopted, would be inconsistent with the principles of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

A circular containing, among other things, details of the Revised Requisition Resolutions, reasons why the Revised Requisition Resolutions should be rejected, the Board's recommendation that shareholders should vote against the Revised Requisition Resolutions and a notice of EGM is expected to be despatched to shareholders as soon as possible and in any event no later than 14 August 2012.

By Order of the Board of Directors of
United Company RUSAL Plc
Barry Cheung Chun-yuen
Chairman

30 July 2012

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Petr Sinshinov, Mr. Maxim Sokov and Mr. Vladislav Soloviev, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Dmitry Razumov, Mr. Artem Volynets, Mr. Dmitry Yudin , and the independent non-executive Directors are Mr. Barry Cheung Chun-yuen (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Matthias Warnig.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.