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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

CANCELLATION OF THE BONDS

Reference is made to the announcements of United Company RUSAL Plc (the “**Company**”) dated 4 July 2011 and 17 August 2011, in relation to the Issue (the “**Announcements**”). Capitalized terms used herein shall have the same meanings as given to them in the Announcements.

As disclosed in the Company’s announcement dated 17 August 2011, on 16 August 2011 the FFMS registered the Issue (comprising series 09, 10, 11 and 12) and the related prospectus on the placement of up to RUB30 billion interest-bearing non-convertible bearer ruble-denominated bonds (the “**Bonds**”) issued by OJSC RUSAL Bratsk, an indirect wholly-owned subsidiary of the Company.

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Pursuant to the Russian legal requirements, the Bonds shall have been placed within one year upon the FFMS registration of the Issue or otherwise the registration of the Issue will be cancelled. During this period no additional financing was required by the Company and no Bonds have been placed as part of the Issue. Therefore, as at 15 August 2012, the registration of the Issue shall be cancelled accordingly. The Company will arrange for the necessary procedures to be followed pursuant to the applicable rules and regulations.

By Order of the board of directors of
United Company RUSAL Plc
Vladislav Soloviev
Director

16 August 2012

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Petr Sinshinov, Mr. Maxim Sokov and Mr. Vladislav Soloviev, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Dmitry Razumov, Mr. Artem Volynets, Mr. Dmitry Yudin, and the independent non-executive Directors are Mr. Barry Cheung Chun-yuen (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Matthias Warnig.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.