

Technip awarded flexible pipe supply contract for Champion Field in Brunei

Technip was awarded by Swiber Offshore Construction a flexible pipe supply contract for the Brunei Shell Petroleum's Champion Field, located 40 kilometers offshore Brunei, at a water depth of 45 meters.

The contract covers the supply of 12 flexible flowlines*, with a total length of 19 kilometers.

Brunei Shell Petroleum will use these flexible pipes to increase the existing Champion Field production by redeveloping it. The Champion WaterFlood Project, divided into brown field and green field, will be carried out in several phases and will aim at increasing oil recovery from the field.

This award is an important milestone for Technip as it confirms the cost effectiveness of the flexible pipe solution for shallow water field redevelopment in Asia. It also reinforces Technip's position as the primary flexible pipes supplier in Asia Pacific.

Technip's operating center in Kuala Lumpur, Malaysia will execute the contract, which is scheduled to be completed in the first semester of 2013. The flexible flowlines will be manufactured at Technip's Asiaflex Products plant in Tanjung Langsat, Malaysia.

* Flowline: a flexible or rigid pipe, laid on the seabed, which allows the transportation of oil/gas production or injection of fluids. Its length can vary from a few hundred meters to several kilometers.

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 30,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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