

Press release

Nexans secures 10-year global frame agreement with BP to supply umbilicals and pipeline heating systems for global oil and gas projects

Long-term agreement with Nexans' specialized facility in Norway enables BP to benefit from advanced design and manufacturing technology and security of supply for umbilical and DEH system projects worldwide

Paris, August 29, 2012 – Nexans, a worldwide leading expert in the cable industry, has secured a 10-year global frame agreement with BP International Limited, UK to supply umbilicals, DEH (direct electrical heating) systems, accessories and services for various oil and gas projects worldwide.

The agreement runs from 2012 to 2022. It covers the design, manufacture and supply of bespoke umbilicals that will carry fluid, power, control and telecommunication services for new subsea oil and gas projects together with DEH systems that provide flow assurance in pipelines.

Nexans has had two umbilical frame agreements with BP Exploration and Production Inc., one secured in 2003 and the other in 2009 for deep water umbilical projects in the Gulf of Mexico.

"We are delighted to secure this major long-term umbilical/DEH frame agreement with BP. It further cements Nexans' place in the market as a key strategic supplier of subsea systems for demanding offshore oil and gas projects across the world," says Ragnvald Graff, Sales & Marketing Director, Hybrid Underwater Cable Division, Nexans. "The key factors in winning this latest agreement with BP included our proven technical and organizational capabilities, our well-established manufacturing capacity to meet the required production schedules for on-time delivery and our attention to quality and HSE performance."

About Nexans

With energy at the basis of its development, Nexans, worldwide expert in the cable industry, offers an extensive range of cables and cabling solutions. The Group is a global player in the energy transmission and distribution, industry and building markets. Nexans addresses a wide series of market segments: from energy and telecom networks to energy resources (wind turbines, photovoltaic, oil and gas, and mining...) to transportation (shipbuilding, aerospace, automotive and automation, and railways...).

Nexans is a responsible industrial company that regards sustainable development as integral to its global and operational strategy. Continuous innovation in products, solutions and services, employee development and commitment, customer orientation and the introduction of safe industrial processes with limited environmental impact are among the key initiatives that place Nexans at the core of a sustainable future.

With an industrial presence in 40 countries and commercial activities worldwide, Nexans employs 25,000 people and had sales in 2011 of nearly 7 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A.

For more information, please consult: www.nexans.com or www.nexans.mobi

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