



Sèvres, 17 September 2012

**PagesJaunes Groupe S.A. ("PJG") announces agreement with PagesJaunes Finance & Co SCA noteholders to modify the 2018 Senior Notes documentation for PJG to have the option to request the appointment of a mandataire ad hoc.**

PagesJaunes Groupe S.A. ("PJG"), a company whose shares are listed on Euronext Paris (PAJ FP), NYSE Euronext, today announced that PagesJaunes Finance & Co. S.C.A (the "Issuer"), the issuer of its €350 million 8.875% Senior Secured Notes due 2018 (the "Notes") has successfully completed the consent solicitation, announced on September 4, 2012, in order to provide PJG the option, if needed, to request the appointment of a *mandataire ad hoc*. The majority consent from the noteholders has been received and accordingly, the Notes documentation has been amended to give effect to the amendments proposed in the Consent Solicitation Statement dated September 4, 2012. Pursuant to the amendments, PJG would have the option, if needed, to request the appointment of a mandataire ad hoc on or prior to December 31, 2012. The mandataire ad hoc would assist PJG in its negotiation with its lenders to extend the maturities of its €638 million A1 term loan and €300 million revolving credit facility loan due November 2013 to September 2015 without triggering an Event of Default under the Notes documentation.

PJG confirms that it has to date not yet decided whether or not to seek the appointment of a *mandataire ad hoc*, has not taken any steps to appoint a *mandataire ad hoc* and remains in full compliance under its debt documentation.

The Consent Solicitation expired at 5:00 p.m., London time, on September 14, 2012. Subject to the satisfaction of consent payment conditions contained in the Consent Solicitation Statement, PJG expects to pay the consent fee to holders who properly delivered and did not revoke their consent prior to the Expiration Time on September 21, 2012.

**About PagesJaunes Groupe**

PagesJaunes Groupe is the leader in France in local advertising and information, generating €1.1 billion in consolidated revenues in 2011. PagesJaunes Groupe's services can be accessed in particular through fixed and mobile Internet, printed directories (the PagesJaunes and PagesBlanches directories), directory enquiry services by telephone and SMS (118008). PagesJaunes Groupe's fixed and mobile Internet sites, primarily pagesjaunes.fr, mobile.pagesjaunes.fr, mappy.com and annoncesjaunes.fr, are visited by more than one Internet user in two in France each month.

PagesJaunes Groupe has a sales force of more than 2,200 sales advisers in France and Spain and provides a comprehensive range of advertising products for its local and national advertising customers. With €575 million in Internet revenues in 2011, representing over 52% of its consolidated revenues, PagesJaunes Groupe is the largest European operator in terms of Internet advertising revenues.

PagesJaunes Groupe is listed on NYSE Euronext Paris (PAJ). Information on PagesJaunes Groupe is available at [www.pagesjaunesgroupe.com](http://www.pagesjaunesgroupe.com).

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