

Mozambique: Total farms into the Rovuma Basin

Paris, September 24, 2012 - Total announces the signature of a farm-in agreement with the Malaysian state-owned company, Petronas, for the acquisition of a 40% interest in the Production Sharing Contract covering the offshore blocks area 3 and area 6 located in the prolific Rovuma Basin. Petronas will retain the operator ship. The two blocks cover an area of 15,250 square kilometers with water depths ranging up to 2,500 meters. An exploration well is planned by year-end.

“After Kenya and Uganda, Total is entering into the southern part of the prolific Rovuma Basin, whose oil potential might equal the gas potential of the northern part,” said Jacques Marraud des Grottes, Senior Vice President, Exploration & Production, Africa. *“The farm-in significantly strengthens our long-term presence in exploration and production in East Africa. Exploration wells are expected to be drilled shortly.”*

The transaction is subject to the approval of the Mozambique government.

Total in Mozambique

Total has been present in Mozambique since 1991 through its petroleum product storage and marketing affiliate. Total Moçambique markets fuels and lubricants to consumers and industry via two import terminals and a network of 35 service stations.

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