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UNITED COMPANY RUSAL PLC
(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

TERMINATION OF LITIGATION

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

On 24 November 2006 a claim was issued on behalf of Mr. Cherney against Mr. Oleg Deripaska, the CEO of the Company and the controlling shareholder of En+. Mr. Deripaska advised the Company on 27 September 2012 that Mr. Cherney's litigation in London against Mr. Deripaska has been terminated on the basis that Mr. Cherney will make no claim against the shares or assets of the Company or Mr. Deripaska.

Reference is made to pages 34 to 36, 295 to 299 of and Appendix X to the prospectus of the Company dated 31 December 2009 (the "**Prospectus**"), the annual reports of the Company dated 29 April 2010 (2009 Annual Report), dated 28 April 2011 (2010 Annual Report) and dated 30 April 2012 (2011 Annual Report), the interim reports of the Company dated 31 August 2010 (Interim Report 2010), dated 29 August 2011 (Interim Report 2011) and dated 27 August 2012 (Interim Report 2012) (the "**Reports**") and the announcements of the Company dated 31 August 2010 (in relation to its interim results and change in board lot size), dated 27 October 2010 (in relation to an amendment to the Interim Report 2010 and Interim Results Announcement for the six months ended 30 June 2010), dated 12 November 2010 (in relation to the results for the nine months ended 30 September 2010), dated 30 March 2011 (in relation to annual results for the year ended 31 December 2010), dated 29 August 2011 (in relation to the interim results for the six months ended 30 June

2011), dated 19 March 2012 (in relation to the annual results for the year ended 31 December 2011) and dated 27 August 2012 (in relation to the interim results for the six months ended 30 June 2012) (the “**Announcements**”). Unless otherwise stated, terms defined in the Prospectus shall have the same meanings when used herein.

As disclosed in the Prospectus, the Reports and the Announcements, on 24 November 2006 a claim was issued on behalf of Mr. Cherney against Mr. Oleg Deripaska, the CEO of the Company and the controlling shareholder of En+. Mr. Deripaska advised the Company on 27 September 2012 that Mr. Cherney’s litigation in London against Mr. Deripaska has been terminated on the basis that Mr. Cherney will make no claim against the shares or assets of the Company or Mr. Deripaska.

The Company was not a party to the litigation and has not had access to non-public information about the litigation or the termination of the litigation.

By Order of the Board of Directors of
United Company RUSAL Plc
Vladislav Soloviev
Director

27 September 2012

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Petr Sinshinov, Mr. Maxim Sokov and Mr. Vladislav Soloviev, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Dmitry Razumov, Mr. Artem Volynets, Mr. Dmitry Yudin , and the independent non-executive Directors are Mr. Barry Cheung Chun-yuen (Chairman), Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Matthias Warnig.

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.