

Letting of Tour Mercure

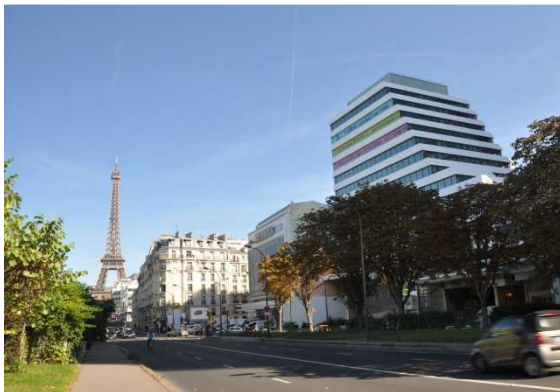
51,000 sq.m of new lettings since the start of 2012 - 25 million euros of annualized rental income

Gecina has successfully let all of Tour Mercure to meet the needs of a national government agency, with the tenant signing a nine-year “green lease” from January 1, 2013. In this way, the net yield on this transaction comes to 5.2%.

With this latest transaction, Gecina has wrapped up 11 new lettings on six buildings for a total of almost 51,000 sq.m of offices since the beginning of 2012, generating close to 25 million euros in annualized headline rents.

Tour Mercure offers 8,017 sq.m of office space over 13 floors and has been fully redeveloped, with work completed in May 2011. In line with Gecina’s global sustainable development approach, Tour Mercure delivers high energy performance levels, as confirmed by its high environmental quality (HQE) and very high energy efficiency (THPE) certificates.

This asset was redeveloped by 2AD Architectes for the facade and Siena Ingénierie for the interior design. Tour Mercure benefits from a unique location in Paris’ 15th arrondissement, running directly along the banks of the River Seine, while its groundbreaking tier-based architecture means it is one of the Left Bank’s emblematic buildings.



On this operation, Gecina was advised by Bird & Bird for legal aspects, while Gecina and the tenant were both advised by BNP Paribas Real Estate for real estate aspects.

Gecina, a leading real estate group

Gecina owns, manages and develops property holdings worth 11.6 billion euros at June 30, 2012, with 86% located in the Paris Region. This real estate company’s business is built around an Economic division, including France’s largest office portfolio, and a Demographic division, with residential assets, student residences and healthcare facilities. Gecina has put sustainable innovation at the heart of its strategy to create value, anticipate its customers’ expectations and invest while respecting the environment, thanks to the dedication and expertise of its staff.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the FTSE4Good, DJSI Europe and World, Stoxx Global ESG Leaders and ASPI Eurozone® indices. In line with its commitments to the community, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

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