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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

VOLUNTARY ANNOUNCEMENT

Reference is made to the interim report of United Company RUSAL Plc (the “**Company**”) published on 27 August 2012 (“**Interim Report**”). As mentioned on page 64 of the Interim Report, the Group (as defined in the Interim Report) was unable to obtain consolidated interim financial information of OJSC MMC Norilsk Nickel (“**Norilsk Nickel**”) as at and for the three- and six-month periods ended 30 June 2012. Consequently the Group estimated its share in the profits of Norilsk Nickel for the period ended 30 June 2012 based on publicly available information reported by Norilsk Nickel.

The Company noted that on 12 October 2012, Norilsk Nickel published a press release (“**Press Release**”) headed “OJSC MMC Norilsk Nickel announces unaudited interim financial results under IFRS for six months ended 30 June 2012” on its website <http://www.nornik.ru/en/press/news/3642/>.

The Company is assessing the impact of the financial information set out in the Press Release (which, if any, may have a material adverse effect) on the relevant information set out in its Interim Report. The Company shall (if appropriate) update investors of such impact in details in its third quarter results announcement which would also include adjusted figures and related discussion and assumptions (where appropriate).

By Order of the Board of Directors of
United Company RUSAL Plc
Vladislav Soloviev
Director

15 October 2012

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov and Mr. Vladislav Soloviev, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Dmitry Razumov, Mr. Artem Volynets, Mr. Dmitry Yudin, Mr. Vadim Geraskin and the independent non-executive Directors are Mr. Barry Cheung Chun-yuen, Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Matthias Warnig (Chairman).

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.