

## Pays de Savoie private hospital delivered for Générale de Santé

Gecimed, Gecina's dedicated healthcare real estate subsidiary, completed work to build the Pays de Savoie private hospital in Annemasse on October 11, 2012. This facility has been delivered to its tenant-operator Générale de Santé under a firm 12-year lease. Representing a 50 million euro investment for Gecina, this operation will generate long-term secure cash flows and a net yield of 6.75%.

The Pays de Savoie private hospital in Annemasse has the capacity for around 250 beds and spaces over nearly 24,000 sq.m. This facility, resulting from the consolidation of two clinics operated by Générale de Santé, will be a leading regional hub for Savoie-Nord and neighboring Swiss regions.

The Annemasse project represents the third private hospital developed specifically by Gecimed for Générale de Santé. It is in line with the partnership approach applied by Gecimed with its operating tenants to accompany them in terms of financing their real estate needs, offering them rational assets with high standards incorporating healthcare innovations and transformations, and contributing towards improving their healthcare offering.

Gecimed now owns 8,650 beds across 76 healthcare facilities in the private hospital, clinic and nursing home sector. This portfolio was valued at 1.1 billion euros at the end of June 2012.



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### Gecina, a leading real estate group

Gecina owns, manages and develops property holdings worth 11.6 billion euros at June 30, 2012, with 86% located in the Paris Region. This real estate company's business is built around an Economic division, including France's largest office portfolio, and a Demographic division, with residential assets, student residences and healthcare facilities. Gecina has put sustainable innovation at the heart of its strategy to create value, anticipate its customers' expectations and invest while respecting the environment, thanks to the dedication and expertise of its staff.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the FTSE4Good, DJSI Europe and World, Stoxx Global ESG Leaders and ASPI Eurozone® indices. In line with its commitments to the community, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

[www.gecina.fr](http://www.gecina.fr)

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