$KAUFMAN \triangle BROAD$

FOR IMMEDIATE RELEASE

DECISION TO DISTRIBUTE AN INTERIM DIVIDEND

PARIS, October 24th, 2012 - Kaufman & Broad SA announced:

The Board of directors, meeting on October 23^{th} , 2012 under the chairmanship of Guy Nafilyan, after having acknowledged the results of the company during the last financial years and its prospects, decided to distribute an interim dividend of \in 2.31 per share for the financial year ending on November 30^{th} , 2012.

The ex-dividend date will be November 12th, 2012 and the interim dividend will be paid on November 15th, 2012.

Since more than 40 years, the Kaufman & Broad group has designed, had built and sold single family homes in communities, apartments and offices on behalf of third parties. Kaufman & Broad is a leading French property builder and developer in view of its size, earnings and power of its brand.

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