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PSA Peugeot Citroën and General Motors Confirm Key Steps in Global Strategic Alliance

- **Four common vehicle platform development projects**
- **Next steps in joint purchasing organization**
- **Synergy target of \$2 billion annually confirmed**

DETROIT/ PARIS/ RUSSELSHEIM – PSA Peugeot Citroën and General Motors today confirmed important steps toward the execution of their Global Strategic Alliance. Consistent with terms of the Master Agreement signed Feb. 29, the Alliance partners have selected four vehicle projects and confirmed the next steps in joint purchasing organization.

Four Common Vehicle Platform Development Projects

The four common vehicle projects selected to move to the next step encompass the following segment entries for both groups:

- A joint program for a compact-class Multi-Purpose Van for Opel/Vauxhall and a compact-class Crossover Utility Vehicle for the Peugeot brand.
- A joint Multi-Purpose Vehicle program for the small car segment for Opel/Vauxhall and the Citroën brand.
- An upgraded low CO₂ small car segment platform to feed Opel/Vauxhall's, Peugeot and Citroën's next generation of cars in Europe and other regions.
- A joint program for mid-size cars for Opel/Vauxhall and the Peugeot and Citroën brands.

The Alliance aims to launch the first vehicles on these common programs by the end of 2016.

All four projects will be developed combining the best platform architectures and technologies from the Alliance partners.

Next Steps in Joint Purchasing Organization

The Alliance partners also confirmed the next steps in their joint purchasing organization. This collaborative effort will draw on the combined purchasing reach of both companies to realize purchasing synergies benefitting both companies. The joint purchasing organization will be subject to customary antitrust approvals.

Synergies Confirmed

Based on the above programs and the joint purchasing organization, both companies confirm the previously stated synergy target of \$2 billion annually achievable within five years.

With the common vehicle development projects and next steps in purchasing organization now confirmed, the teams will work to finalize the associated definitive agreements.

General Motors Co. (NYSE:GM, TSX: GMM) and its partners produce vehicles in 30 countries, and the company has leadership positions in the world's largest and fastest-growing automotive markets. GM's brands include Chevrolet and Cadillac, as well as Baojun, Buick, GMC, Holden, Isuzu, Daewoo, Jiefang, Opel, Vauxhall and Wuling. More information on the company and its subsidiaries, including OnStar, a global leader in vehicle safety, security and information services, can be found at <http://www.gm.com>.

PSA Peugeot Citroën. With its two world-renowned brands, Peugeot and Citroën, the Group sold 3.5 million vehicles worldwide in 2011, out of which 42% outside Europe. As Europe's second largest carmaker, it recorded sales and revenue of more than €59.9 billion in 2011. PSA Peugeot Citroën has sales offices in 160 countries. In 2011, the Group dedicated more than €2 billion to research and development, especially in new energies. Its activities also are involved in financing activities (Banque PSA Finance), logistics (Gefco) and automotive equipment (Faurecia).
<http://www.psa-peugeot-citroen.com>

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