

Press release

25 October 2012
No. 11/12

Shutdown on the Trans-Forcados pipeline – Accident on the OVHOR site facilities

Following the fire accident occurred during maintenance work conducted by a third contractor at OVHOR facilities, SEPLAT has provided MP Nigeria with the following information:

The remote OVHOR manifold site was shut down about two weeks ago after the detection of a leaking valve on a section of the Trans-Forcados pipeline (TFP) managed by Shell Petroleum Development Company (SPDC).

SEPLAT was taking advantage of this shutdown period to carry out scheduled maintenance at the site, while waiting for SPDC to resolve the leakage problem.

The fire erupted during the scheduled maintenance work at the facility, injuring 11 persons of a third party contractor working on site at the time. One of the victims passed away the day after.

The leak on the TFP, plus fire incident at the manifold and spills on our 24" line will result in a shutdown of 19 days. SEPLAT expects to re-start production by Friday, October 26, 2012.

About MP Nigeria

A limited company with a Board of Directors headquartered in Paris, MP Nigeria (MPN) is the result of the demerger of the Nigerian activities of Etablissements Maurel & Prom. MP Nigeria owns 45% of Seplat, a Nigerian oil and gas exploration and production company that operates Nigerian Oil Mining Permits 4, 38 and 41. These oil permits present a balanced combination of producing fields, fields to be developed and exploration opportunities. Thanks to its association with top-rank Nigerian partners, MP Nigeria benefits from strong local involvement by both state authorities and local communities. On the strength of its assets and this high-quality partnership, MP Nigeria is well positioned to ensure its development and benefit from numerous growth opportunities. You can find more information about the company on its website www.mpnigeria.com.

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