

Gemalto's Solution for Mobile Financial Services deployed by Telecom Italia

A complete portfolio of mobile financial services ranging from on-line to proximity payments with NFC applications and TSM services, with easy user access all done from a single mobile wallet

Amsterdam, November 27, 2012 – Gemalto (Euronext NL0000400653 GTO), the world leader in digital security, announces the deployment of its complete end-to-end [Mobile Financial Services \(MFS\)](#) software solution by Telecom Italia, the leading mobile operator in Italy with over 30 million subscribers, for the launch of their mobile wallet. The solution includes the LinqUs Trusted Services Management (TSM) platform for the secure management of NFC applications and the LinqUs mobile payment platform for transaction management.

Gemalto's unique integrated solution enables subscribers to manage a complete mobile wallet from their device and use it for a broad range of financial services. These include proximity retail and transport payments, online and remote payments, loyalty programs, and peer-to-peer money transfers both remotely and in proximity with NFC. Gemalto's complete mobile contactless solution encompasses the *UpTeq NFC* high end SIM and the TSM service that enable to offer Service Providers a platform that lets them deliver compelling NFC services including payment, transport, as well as access control to stadiums and conferences.

Gemalto, together with its system integration partner Hewlett-Packard Italy, provides the services platform that enables the connection to service providers including banks, merchants, retailers, transport operators and public administrations, helping Telecom Italia to achieve brand differentiation, increase customer loyalty and gain access to new revenue streams. The comprehensive service from Gemalto will help extend Telecom Italia's market reach to offer services to customers in previously untapped demographics such as the under-banked and teenage population.

Jean-Claude Deturche, Senior Vice President Mobile Financial Services at Gemalto, added: *"Our Mobile Financial Services solution is designed to cover a wide range of use cases, whether on-line or in proximity, and to facilitate the addition of new mobile NFC services as demand grows. With a tried and tested contactless infrastructure already in place, Telecom Italia's foreseen introduction of the mobile wallet is an exciting step forward for consumers in Italy."*

"Mobile payments is a high growth market and we expect worldwide mobile transaction volume and value to average 42% annual growth between 2011 and 2016," added Sandy Shen, Gartner Consumer Services Research Director. *"This will bring big opportunities for service and solution providers, who will need to cater to the local demand patterns to customize their offerings. There will be a few global players that have the scale and resources to serve large customers and the mass market whose requirements can be readily satisfied by standard solutions."*

Source: Gartner Report: "Forecast: Mobile Payment, Worldwide, 2009-2016", Published: 9 May 2012.

About Gemalto

Gemalto (Euronext NL0000400653 GTO) is the world leader in [digital security](#) with 2011 annual revenues of €2 billion and more than 10,000 employees operating out of 74 offices and 14 Research & Development centers, located in 43 countries.

We are at the heart of the rapidly evolving digital society. Billions of people worldwide increasingly want the freedom to communicate, travel, shop, bank, entertain and work – anytime, everywhere – in ways that are enjoyable and safe. Gemalto delivers on their expanding needs for personal mobile services, payment security, authenticated cloud access, identity and privacy protection, eHealthcare and eGovernment efficiency, convenient ticketing and dependable machine-to-machine (M2M) applications.

Gemalto develops secure embedded software and secure products which we design and personalize. Our platforms and services manage these secure products, the confidential data they contain and the trusted end-user services they enable. Our innovations offer more ways for our clients to enhance the convenience and security of people's digital lives.

Gemalto thrives with the growing number of people using its solutions to interact with the digital and wireless world.

For more information visit www.gemalto.com, www.justaskgemalto.com, blog.gemalto.com, or follow [@gemalto](https://twitter.com/gemalto) on Twitter.

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