



2011 – 2012 Annual results
Results in line with the « IMM 2015 » action plan

In K€	07/31/2012 (13 months)	07/31/2011 (13 months)
Sales	9 684	13 684
Gross margin	7 280	9 378
<i>Gross margin ratio</i>	75%	69%
EBITDA*	-726	-1 912
Operating income/loss	-10 366	- 3 967
Income/loss before tax	-11 083	-3 985
<i>Income tax**</i>	1 605	-43
Net income/loss	-9 479	-4 676

**EBITDA : operating result before amortization on fixed assets, provisions and depreciation of the goodwill*

*** including a reversal of provision of 1.6M*

The Board of Directors of Index Multimedia, chaired by Mr. Kiichiro Imamura on November 30, 2012 has closed the 2011/2012 annual financial statements. These financial statements which were certified by the Auditors, will be submitted to the approval of the Shareholders General Meeting of January 30, 2013.

In order to bring into line the closing dates of the companies within the Index Corporation Group, the General Shareholders Meeting of December 15, 2011 has approved the change of the annual closing date from June 30, 2012 to July 31, 2012, i.e. an annual financial year closed in 2012 of exceptionally 13 months.

Index Multimedia confirms its annual revenues of € 9.684 M for the financial year 2011-2012 characterized by an anticipated decline of non core business activities of the Group, an increase of activities related to the community services; the impact of the new businesses mainly in the Digital domain being not yet significant over the period.

The performance of the Group shows an increase of the gross margin ratio by 6% and improved its EBITDA by € 1 186 K. The operating loss of € -10 366 K can be mainly explained by the depreciation of the goodwill (for € 7,000 k) and other intangible assets considered as non strategic (for € 944k).

This fiscal year has been also marked by the receivership of three business partners (CAT, TAKTIL and GENESIS) which has led the company to recognize a total depreciation of € 1 678k (€ 909k for accounts receivables, € 769k for loans).

The income tax profit of € 1605 K results, for almost this entire amount, from the reversal of a provision.

Thus, the financial structure of the Group remains sound with equity of € 5 193K, net debts of € 849 K and cash and cash equivalents of € 847 K as of July 31, 2012.

By these decisions, Index Multimedia has consolidated its financial situation to prepare the new base of its business development. The Group continued its efforts to restore its profitability by a rigorous management and an operating rationalization as well as its influence on the market by extending the scope of its business.

Further to the change in governance of February 2, 2012, Index Multimedia has implemented a new development strategy called « IMM 2015 plan ». The objective of this plan is to redefine the mission and identity of company which celebrated in October 2012 its 25th anniversary.

This IMM 2015 Plan has the ambition to put forwards a new development axis: the « Digital Business », while strengthening our historical businesses in the « Digital Entertainment » domain of the business units “BtoB” (with community services, audiotel, SMS and hosting services) and “Gaming”. The Digital Business reflects our will to conquer the mobile marketing market for the corporate sector.

The Digital business, as well as our classical activities, will benefit from the synergy of our traditional know-how with the different innovative offers: Audio, Video, SMS, Web, Mobile, Connected TV and servers. This strategy will allow us opening new markets creating an additional leverage for our development.

The SFAF presentation meeting will take place on December 4, 2012 at 4 p.m.

***INDEX MULTIMEDIA is specialized in the development and sale of multimedia products and services
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