

Jean-Charles Naouri is appointed Chairman and CEO of Monoprix

The Board of Directors of Monoprix held on 30th November 2012 has appointed Jean-Charles Naouri as Chairman and Chief Executive Officer in replacement of Philippe Houzé.

As proposed by Jean-Charles Naouri, the Board of Directors confirmed Stéphane Maquaire in his position as Deputy Chief Executive Officer, thus renewing its full trust in the management of Monoprix.

The Board of Directors expressed its thanks to Philippe Houzé for his large contribution to the development and to the success of Monoprix throughout the past years.

Pursuant to the transaction agreement signed between Casino and Galeries Lafayette on 26th July 2012, the acquisition by Casino of the 50% stake held by Galeries Lafayette will take place in 2013, after completion of the ongoing authorization process by the French Competition Authority.

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