



Sèvres, 12 December 2012

**Jean-Pierre Remy succeeds Jacques Garaïalde as Chairman of the Board of Directors and becomes President and Chief Executive Officer.**

Médiannuaire Holding SA ("MDH"), PagesJaunes Groupe's controlling shareholder through its subsidiary Médiannuaire, announced, on December 12, 2012, the conclusion of an agreement in principle between MDH and the Working group formed by some of its lenders on the terms of the debt restructuring of MDH. During this operation, the share of the capital of PagesJaunes Groupe owned by MDH would be reduced to about 19%.

In this context, during the meeting of the Board of Directors of PagesJaunes Groupe which was held on December 11, 2012, Jacques Garaïalde, one of the representatives of MDH on the Board of Directors, wanted, given the very significant drop of MDH's holdings in the capital of PagesJaunes Groupe, to renounce his functions as Chairman of the Board of Directors stating nevertheless that he was fully prepared to pursue his appointment as Director, in a logic of accompaniment and transition..

The Board of Directors noted this decision and thanked Jacques Garaïalde for his accomplishments as Chairman of the Board of Directors.

Jean-Pierre Remy, current CEO of PagesJaunes Group, was named Chairman of the Board of Directors, replacing Jacques Garaïalde. He became President and CEO of PagesJaunes Groupe.

Following the recommendations of its Appointments and Remuneration Committee, the Board of Directors also decided to appoint François de Carbonnel, independent Director, as lead Director. His specific mission will be to assist the President and Chief Executive Officer, at his request, in his strategic and financial discussions with major shareholders and creditors of the group, run sessions without the President and Chief Executive Officer at the end of certain meetings of the Board of Directors and conduct the annual assessment of the President and Chief Executive Officer.

**About PagesJaunes Groupe**

PagesJaunes Groupe is the leader in France in local advertising and information, generating €1.1 billion in consolidated revenues in 2011. PagesJaunes Groupe's services can be accessed in particular through fixed and mobile Internet, printed directories (the PagesJaunes and PagesBlanches directories), directory enquiry services by telephone and SMS (118008). PagesJaunes Groupe's fixed and mobile Internet sites, primarily pagesjaunes.fr, mobile.pagesjaunes.fr, mappy.com and annoncesjaunes.fr, are visited by more than one Internet user out of two in France each month. PagesJaunes Groupe has a sales force of more than 2,200 commercial advisers in France and Spain and provides a comprehensive range of advertising products for its local and national advertising customers. With €575 million in Internet revenues in 2011, representing over 52% of its consolidated revenues, PagesJaunes Groupe is the largest European operator in terms of Internet advertising revenues. PagesJaunes Groupe is listed on NYSE Euronext Paris (PAJ). Information on PagesJaunes Groupe is available at [www.pagesjaunesgroupe.com](http://www.pagesjaunesgroupe.com).

**Contacts**

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**Press**

*Delphine Penalva*  
01 46 23 35 31  
[dpenalva@pagesjaunes.fr](mailto:dpenalva@pagesjaunes.fr)

*Isabelle Thillou*  
01 46 23 37 56  
[ithillou@pagesjaunes.fr](mailto:ithillou@pagesjaunes.fr)

**Investors**

*Elsa Cardarelli*  
01 46 23 40 92  
[ecardarelli@pagesjaunes.fr](mailto:ecardarelli@pagesjaunes.fr)