



Press release

Paris, December 14, 2012

Offshore wind power: AREVA and STX France ally their expertise

AREVA and STX France today announced a cooperation agreement with a view to optimizing foundations* for offshore wind turbines.

AREVA will bring its expertise in design and production of wind turbines and STX France its know-how in specialized offshore foundations, with a view to strengthen competitiveness of offshore wind power in a European market that should see its installed base reach around 40,000 MW by 2020.

Under the terms of the agreement and in line with wishes of power utilities, AREVA and STX France will look to make joint wind turbine/foundation offers on major European projects. STX France would, in addition to designing the foundations, be responsible for complete or partial manufacture of the structures.

Almost one third of investment expenditure in offshore wind farms is generated by the manufacturing, logistics and installation costs associated with the foundations and turbine towers. Their optimization is therefore a major lever for reducing overall project costs.

For a wind farm representing around one hundred units, savings could be of the order of several tens of millions of Euros.

“This cooperation agreement with AREVA, whose technology is proven for the European offshore wind market, will benefit our future customers. By bringing our engineering ability to the table, we will be in a position to offer an extremely efficient and competitive global solution”, declared Laurent Castaing, CEO of STX France.

Louis-François Durreet, CEO of AREVA Renewables, announced for his part: “We are very happy to be collaborating with STX France and benefitting from their expertise. This will help strengthen the competitiveness of the French manufacturing base in the offshore wind French market and for export”.



* foundations refer to immersed support holding the tower mass and the wind turbine nacelle

AREVA supplies solutions for power generation with less carbon. Its expertise and unwavering insistence on safety, security, transparency and ethics are setting the standard, and its responsible development is anchored in a process of continuous improvement.

Ranked first in the global nuclear power industry, AREVA's unique integrated offering to utilities covers every stage of the fuel cycle, nuclear reactor design and construction, and related services. The group is also expanding in renewable energies – wind, solar, bioenergies, hydrogen and storage – to be one of the top three in this sector worldwide in 2012.

With these two major offers, AREVA's 48,000 employees are helping to supply ever safer, cleaner and more economical energy to the greatest number of people.

STX France SA is part of STX Europe AS, an international shipbuilding group which aims to be the leading builder of cruise vessels, ferries and other specialized vessels. STX Europe AS is also the majority shareholder in STX OSV Holdings Limited listed on the Singapore Exchange (SGX). The group has a strong position in terms of developing state-of-the-art concepts, technology, processes and products for customers around the world. STX Europe comprises 6 shipyards in Finland, France and Norway in addition to 9 shipyards belonging to STX OSV Holdings Limited. STX Europe has approximately 6400 employees, in addition to the 9000 employees working for STX OSV Holdings Limited. www.stxeurope.com .

STX Europe's principal shareholder, the international industrial group STX, has approximately 54,000 employees and aims to be a global top player in its core markets: transport and shipping, shipbuilding and machinery, plant and construction, and energy.

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