

Technip awarded an important contract by BASF for a chemical project in Germany

Technip, in a consortium with Asahi Kasei Chemicals Corporation Japan, was awarded by BASF S.E. a lump sum turnkey engineering, procurement and construction (EPC) contract, for the expansion project of a chlorine plant (chloralkali). The plant is situated in Ludwigshafen, Germany, BASF's largest production site worldwide.

The work will include a membrane chlorine plant expansion as well as the integration and implementation of existing equipment and facilities.

Technip will be responsible for the complete EPC execution of the project using Asahi Kasei Chemicals Corporation's technology and proprietary equipment. The project is scheduled to start up in the second semester of 2014.

Technip's operating center in Düsseldorf, Germany will execute the project. This contract reinforces our relationship with BASF and provides it with access to Technip's extensive expertise in the chemical sector. This award follows the successful execution of the conversion project in 2002 as well as the pre front-end engineering design (FEED) and the FEED phases of the Ludwigshafen project, which were also carried out by Technip.

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From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 32,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPY).





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