

Paris – 20 December 2012

## PSA Peugeot Citroën and JSC Russian Railways (RZD) Complete the Acquisition by RZD of 75% interest in GEFCO

PSA Peugeot Citroën announced today the completion of the sale of shares representing 75% of the capital and voting rights of PSA's subsidiary, GEFCO S.A., to JSC Russian Railways (RZD), in accordance with the agreement signed on November, 5<sup>th</sup>, 2012.

PSA Peugeot Citroën sold a 75% interest in GEFCO to RZD for €800 million, after the payment by GEFCO to PSA Peugeot Citroën of special dividend of €100 million.

With RZD, Gefco will further enhance its geographic expansion strategy in China, India and Latin America, but also accelerate its growth in Eastern and Central Europe, particularly in Russia. RZD and Gefco will propose unrivalled logistics services between Europe and Asia by combining the strengths of the two groups. The new entity will become a global leader in diversified industrial supply chain logistics.

RZD intends to retain the management of Gefco and all of its existing business units, including those engaged in providing services to PSA Peugeot Citroen.

The protection of the sustained quality of the logistics services provided by GEFCO to PSA Peugeot Citroën as well as the protection of both parties interests is guaranteed through a shareholders' agreement between PSA Peugeot Citroën and RZD.

The transaction received a positive opinion by the Works Councils of PSA Peugeot Citroën and Gefco SA.

## PSA Peugeot Citroën

With its two world-renowned brands, Peugeot and Citroën, PSA Peugeot Citroën sold 3.5 million vehicles worldwide in 2011, of which 42% outside Europe. The second largest carmaker in Europe, it generated revenue of €59.9 billion during the year. PSA Peugeot Citroën has sales operations in 160 countries. In 2011, it allocated more than €2 billion to research and development, in particular in the field of new automotive propulsion technologies. PSA Peugeot Citroën is also involved in financing activities (Banque PSA Finance), logistics (GEFCO) and automotive equipment (Faurecia). For more information, please visit www.psa-peugeot-citroen.com



## JSC Russian Railways (RZD)

RZD is Russia's national rail operator and one of the country's largest companies, employing 1.2 million people. It has an extensive portfolio of businesses, mainly in the areas of goods and passenger transport, and in container shipping and logistics through its subsidiary Transcontainer. The company is wholly-owned by the Russian Federation. In the twelve months ended 31 December 2011, it reported revenues of some  $\notin$  36.1bn billion and net income of  $\notin$  4.5 billion.

RZD has devised an ambitious growth strategy for the coming years, targeting industry and markets outside Russia. Outside Russia, the company is continuing to focus on developing international freight corridors in order to offer a competitive goods transport network on major routes, such as the Trans-Siberian line between Asia and Europe.

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