

FOR IMMEDIATE RELEASE

PHILIPPE JOSSÉ JOINS KAUFMAN & BROAD AS DEPUTY GENERAL MANAGER

PARIS, December 20.th, 2012:

Acting on the proposal of Mr. Guy Nafilyan, Chairman of the Board and Chief Executive Officer (Président Directeur Général), and on the recommendation of the Compensation and Nomination Committee, the board of directors of Kaufman & Broad held today decided to appoint Mr. Philippe Jossé as Deputy General Manager (Directeur Général Délégué) as from February 1st, 2013.

"I am pleased to welcome Philippe Jossé within our Group and I am glad that he will put its skills at the service of our ambitions" declared Guy Nafilyan.

Philippe Jossé, 57 years old, graduated from Institut d'Etudes Politiques de Paris and from Institut des Hautes Etudes de Droit Rural et d'Economie Agricole. He joined Bouygues Group in 1979, where he successively held the following positions : Head of Real Estate Projects; Head of a real estate agency, Regional Manager, Managing director of the Spanish subsidiary, European Managing Director and General Manager of the French housing business of Bouygues Immobilier.

Since more than 40 years, the Kaufman & Broad group has designed, had built and sold single family homes in communities, apartments and offices on behalf of third parties. Kaufman & Broad is a leading French property builder and developer in view of its size, earnings and power of its brand.

Contacts:

Chief Financial Officer

Bruno Coche

+33 1 41 43 44 73

Infos-invest@ketb.com

Press Relations

Delphine Peyrat – Wise Conseil

+ 33 6 38 81 40 00

dpeyratstricker@wiseconseil.com

Site: www.ketb.com