

News Release

PartnerRe Ltd. Announces Successful Completion of Acquisition of Presidio Specialty Accident & Health Underwriting Platform

PEMBROKE, Bermuda, January 2, 2013 -- PartnerRe Ltd. (NYSE, Euronext: PRE) today announced the successful completion of its previously announced acquisition of California-based Presidio Reinsurance Group, a leading U.S. specialty accident and health reinsurance and insurance writer. All required regulatory approvals have been obtained.

The Presidio Reinsurance Group currently underwrites approximately \$250 million of accident and health premiums. The Presidio Reinsurance Group was formed in 1994 and is a leading writer of HMO reinsurance and provider of stop-loss insurance in the US. Additionally, it writes medical treaty reinsurance, employer stop-loss insurance, and accident insurance and reinsurance.

PartnerRe Ltd. is a leading global reinsurer, providing multi-line reinsurance to insurance companies. The Company, through its wholly owned subsidiaries, also offers capital markets products that include weather and credit protection to financial, industrial and service companies. Risks reinsured include property, casualty, motor, agriculture, aviation/space, catastrophe, credit/surety, engineering, energy, marine, specialty property, specialty casualty, multiline and other lines, mortality, longevity and health, and alternative risk products. For the year ended December 31, 2011, total revenues were \$5.4 billion, and at September 30, 2012, total assets were \$23.6 billion, total capital was \$7.9 billion and total shareholders' equity was \$7.1 billion.

PartnerRe on the Internet: www.partnerre.com

Forward-looking statements contained in this press release are based on the Company's assumptions and expectations concerning future events and financial performance and are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements are subject to significant business, economic and competitive risks and uncertainties that could cause actual results to differ materially from those reflected in the forward-looking statements. PartnerRe's forward-looking statements could be affected by numerous foreseeable and unforeseeable events and developments such as exposure to catastrophe, or other large property and casualty losses, credit, interest, currency and other risks associated with the Company's investment portfolio, adequacy of reserves, levels and pricing of new and renewal business achieved, changes in accounting policies, risks associated with implementing business strategies, and other factors identified in the Company's filings with the Securities and Exchange Commission. In light of the significant uncertainties inherent in the forward-looking information contained herein, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the dates on which they

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are made. The Company disclaims any obligation to publicly update or revise any forward-looking information or statements.

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