
PRESS RELEASE

Uranium: AREVA to process new ore in Canada

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The Canadian Nuclear Safety Commission (CNSC) recently allowed AREVA to process in the McClean Lake mill* high-grade ore from the Cigar Lake mine, expected to begin operations later this year. The CNSC also allowed AREVA's McClean Lake mill to increase production from 3,600 to 5,900 tonnes per year of uranium concentrate.

The McClean Lake mill will also be able to receive and process ore from the McArthur River mine. With this licence, AREVA is another step closer to meeting its objective of re-starting the McClean Lake mill and processing Cigar Lake ore.

The McClean Lake mill, operated by AREVA, is the only mill in the world able to process very high-grade ore without dilution. It will eventually have a production capacity of 10,900 tonnes of uranium concentrate per year.

* AREVA operates McClean Lake and is a 70% owner alongside Denison Mines Corp., which has a 22.5% stake, and Overseas Uranium Resources Development (OURD) Company Ltd of Japan, which owns 7.5%.

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Ranked first in the global nuclear power industry, AREVA's unique integrated offering to utilities covers every stage of the fuel cycle, nuclear reactor design and construction, and related services. The group is also expanding its operations to renewable energies – wind, solar, bioenergies, hydrogen and storage – to be one of the leaders in this sector worldwide.

With these two major offers, AREVA's 48,000 employees are helping to supply ever safer, cleaner and more economical energy to the greatest number of people.