



Eurofins reinforces market leadership in Dutch Food and Feed testing market with the acquisition of LZV

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Eurofins Scientific (EUFI.PA), the global leader in food, environment and pharmaceutical product testing services, announces the acquisition of Laboratorium Zeeuws-Vlaanderen (LZV), the reference agricultural testing laboratory in The Netherlands. LZV also offers testing services for the food and environmental sectors, and is renowned for pesticides testing in the local market.

Founded in 1991, LZV employs over 90 staff and generates revenues of over EUR 10m. It operates a large laboratory in Graauw, in the south of The Netherlands, and the Altic agricultural laboratory in Dronten, in the north, enabling nationwide coverage. LZV's strong reputation in agricultural testing is underpinned both by its breadth of service offering, and the quality of its analyses. It has long standing relationships with the largest food growers and producers, as well as environmental agencies in The Netherlands. Eurofins is active in agricultural testing in the Nordic region, and in the UK; and LZV provides the Group an opportunity to accelerate its roll-out of this competence in continental Europe. The acquisition should also allow Eurofins to expand its market share in agricultural testing by leveraging its increased scale.

In addition, LZV has developed a solid position in pesticides and contaminants testing in the domestic market. Given Eurofins' strength in these activities, LZV should be able to further develop these competencies by drawing on the technical know-how and capabilities of the Group's relevant competence centers for these analyses.

Comment from **Dr. Gilles Martin**, Eurofins CEO: *"LZV is an excellent geographic and strategic fit with Eurofins' existing activities in and around The Netherlands. It expands our agricultural testing footprint in The Netherlands, and allows us to leverage our strength in pesticides and contaminants testing to further develop these activities in the country. We look forward to strengthening LZV's position in the market by offering the full range of capabilities of the Group".*

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Notes for the editor:

Eurofins – a global leader in bio-analysis

Eurofins Scientific is the world leader in food and pharmaceutical products testing. It is also number one in the world in the field of environmental laboratory services and one of the global market leaders in agrosience, genomics, discovery pharmacology and central laboratory services.

With over 13,000 staff in more than 170 laboratories across 34 countries, Eurofins offers a portfolio of over 100,000 reliable analytical methods for evaluating the safety, identity, composition, authenticity, origin and purity of biological substances and products. The Group provides its customers with high-quality services, accurate results in time and expert advice by its highly qualified staff.

Eurofins is committed to pursuing its dynamic growth strategy by expanding both its technology portfolio and its geographic reach. Through R&D and acquisitions, the Group draws on the latest developments in the field of biotechnology and analytical chemistry to offer its clients unique analytical solutions and the most comprehensive range of testing methods.

As one of the most innovative and quality oriented international players in its industry, Eurofins is ideally positioned to support its clients' increasingly stringent quality and safety standards and the expanding demands of regulatory authorities around the world.

The shares of Eurofins Scientific are listed on the NYSE Euronext Paris Stock Exchange (ISIN FR0000038259, Reuters EUFI.PA, Bloomberg ERF FP).

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