

6 February 2013

Successful bond issue for Banque PSA Finance in Argentina

PSA Finance Argentina Compañía Financiera S.A. ("PSA Finance Argentina") (Aa2/NR/AA), which is 50/50 owned by Banque PSA Finance and BBVA Banco Francés, raised AR\$ 140 million (approximately €20 million) in two tranches on 4 February 2013 :

- variable serie : AR\$ 100 million on a 21 months maturity with a floating private BADLAR rate plus 4.14% margin. The book was 1.7 times oversubscribed.
- fixed serie : AR\$ 40 million with a fixed rate of 19% on a 9 months maturity. The book was 1.2 times oversubscribed.

This transaction is the sixth issue done on the Argentinian bond market by PSA Finance Argentina (after the issues done in November 2010, in August 2011, in January 2012, in June 2012 and in November 2012). It illustrates the successful strategy of Banque PSA Finance to diversify sources of financing.