

The Deep Orient, a new state-of-the-art Technip vessel

Technip officially named its latest new vessel today in Vigo, Spain. The Deep Orient, a newbuild medium construction vessel, will be dedicated to subsea construction and flexible pipelay projects.

During the ceremony held at the Metalships & Docks (MSD) shipyard in Vigo, the ship was named by the vessel's godmother, Véronique Delormel, wife of Frédéric Delormel, Executive Vice President and Chief Operating Officer Subsea at Technip.

Thanks to a successful cooperation between Technip's Marine New Builds team in Aberdeen, UK and the MSD team, vessel construction was completed within a tight time frame. The initial contracts were agreed in December 2010 and fabrication, as well as assembly, started in mid-2011. After final outfitting and commissioning, sea trials were successfully completed.

The Deep Orient is equipped with a 250-metric tonne main crane, dynamic positioning (DP2) station-keeping capability, two work-class remotely operated vehicles and a large 1,900-m² deck area for ample storage of equipment while working on remotely located projects. Moreover, she can accommodate 120 people and complies with the latest marine environmental standards.

The Deep Orient will mobilize at Technip's facility in Le Trait, France before undertaking her first projects in Norway.

Thierry Pilenko, Technip Chairman and Chief Executive Officer, commented: *"The introduction of the Deep Orient is the latest initiative in offering our clients a fit-for-purpose fleet to help them with their projects. Today, Technip has the capabilities to answer the industry's needs, from deep to shore. The Deep Orient confirms our integrated services strategy for offshore field development, subsea construction, fabrication and installation of submarine pipes across the world."*

Alain Marion, Technip Senior Vice President Subsea Assets and Technologies, said: *"After two years of great work with MSD teams, we are now very excited to welcome the Deep Orient to our fleet as the quality and performance of this new deepwater construction vessel will add further capabilities to the wide range of services we already offer our clients."*

Manuel Rodriguez, President of MSD, declared: *"The Deep Orient is once again a great success for the shipyard, which benefits from many years of experience in building ships operating all over the world. The close collaboration with Technip right from the beginning of the project has, without a doubt, been the key to achieving this magnificent result. One of the crucial aspects all along the building process of this vessel was the constant control of all the safety rules."*



Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 36,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPY).



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METALSHIPS AND DOCKS is a shipyard located in Vigo, Spain, specialized in offshore vessels, mainly OCVs, ROVs and pipe-layers of which it has built a number of units for some of the most important players in the oil & gas industry, including Technip.

METALSHIPS' heritage in the offshore market dates back to the year 2000, when they were first contracted by NORTH SEA SHIPPING of Bergen to deliver a DP-2 OCV for the Mexican market, the ARBOL GRANDE, which has operated continuously since her arrival in Mexican waters. Since then, METALSHIPS has continued to produce a portfolio of highly sophisticated offshore vessels.

Currently construction is underway of a pipelay vessel for American owners, a sister-ship of the NORTH OCEAN 105, delivered in April 2012.

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