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**PRESS RELEASE**

**AREVA committed to the timely completion of Olkiluoto 3 while ensuring the highest level of safety**

**Paris, February 11, 2013**

Following TVO's announcement regarding the schedule of the Olkiluoto 3 project, the AREVA-Siemens consortium would like to recall the commitment made by the client to take all the measures necessary to contribute to a stable and reliable calendar.

The AREVA-Siemens consortium and TVO jointly identified a while ago the Instrumentation and Control (I&C) as a critical field for the positive progress of the project.

Over the course of the past year, the consortium has asked for significantly more active cooperation from TVO in order to obtain the final approval of the detailed I&C architecture. The AREVA-Siemens consortium regrets that TVO continues to not fulfill its obligations to allow for the project to advance properly.

AREVA emphasizes that the EPR™ I&C offers major safety advancements and has already been approved by the French and British nuclear safety authorities.

AREVA's long-term experience in the construction of third generation nuclear reactors has shown that working hand in hand with the customers is a key factor to success. In China, the construction of the Taishan 1 & 2 EPR™ advances twice as fast as the Finnish project.

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**MORE ABOUT**

AREVA supplies solutions for power generation with less carbon. Its expertise and unwavering insistence on safety, security, transparency and ethics are setting the standard, and its responsible development is anchored in a process of continuous improvement.

Ranked first in the global nuclear power industry, AREVA's unique integrated offering to utilities covers every stage of the fuel cycle, nuclear reactor design and construction, and related services. The group is also expanding its operations to renewable energies – wind, solar, bioenergies, hydrogen and storage – to be one of the leaders in this sector worldwide.

With these two major offers, AREVA's 48,000 employees are helping to supply ever safer, cleaner and more economical energy to the greatest number of people.