

Technip awarded a five-year contract by BP Angola for engineering and modification services

Technip was awarded by BP Angola an important five-year contract* for engineering and modification services for the existing Greater Plutonio and Plutao, Saturno, Venus and Marte (PSVM) floating production storage and offloading (FPSO) units, located in Blocks 18 and 31 offshore Angola.

This contract follows the successful completion of a previous five-year contract for engineering services for the Greater Plutonio FPSO. This new award covers two FPSOs and involves not only engineering, but also procurement and management of offshore and onshore construction activities.

Technip's operating center in Luanda, Angola will carry out the contract, which is scheduled for completion at the end of 2017.

Benoît Verdier, General Manager of Technip in Angola, stated: *"We are pleased to be awarded this new project by our long-term client, as it will open up many additional opportunities in the Angolan marketplace. Thanks to this contract from BP and its partners, with the approval of concessionaire Sonangol, Technip in Angola is entrusted to deliver quality services. We will help BP keep its operations safe, compliant with regulations in place and reliable, while progressively strengthening Angola's national content and business capabilities."*

* For Technip, an "important" offshore contract is ranging from €100 to €250 million.



Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 36,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPY).



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