

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

CONTINUING CONNECTED TRANSACTIONS

(1) UPDATE ON THE PURCHASE OF RAW MATERIALS FOR PRODUCTION

(2) UPDATE ON THE SALE OF RAW MATERIALS

Reference is made to the announcement of the Company dated 28 December 2012 in relation to the purchase of calcined petroleum coke for production from Energoprom Management and the announcement of the Company dated 28 December 2012 in relation to, among other things, the sale of green petroleum coke to Energoprom Management (the “**Announcements**”). Unless otherwise defined herein, all capitalized terms used herein shall have the same meanings as those defined in the Announcements.

UPDATE ON THE PURCHASE OF RAW MATERIALS FOR PRODUCTION

As previously disclosed, on 25 December 2012, RUSAL TH, as buyer, and Energoprom Management, as seller, entered into the Addendum to Calcined Petroleum Coke Supply Agreement. The Company announces that, starting from 1 March 2013, RUSAL TH will cease to purchase calcined petroleum coke under the Addendum to Calcined Petroleum Coke Supply Agreement. Instead, RUSAL TH will purchase calcined petroleum coke from Closed Joint Stock Company “ENERGOPROM — Novosibirsk Electrode Plant” (“**CJSC “EPM-NovEP”**”) starting from 1 March 2013. Accordingly, on 26 February 2013, RUSAL TH, as buyer, and CJSC “EPM-NovEP”, as seller, entered into an agreement pursuant to which RUSAL TH agreed to purchase and CJSC “EPM-NovEP” agreed to supply calcined petroleum coke on the same terms as in the Addendum to Calcined Petroleum Coke Supply Agreement (save for the seller was changed to CJSC “EPM-NovEP”) (the “**Calcined Petroleum Coke Purchase Agreement with CJSC**

“EPM-NovEP”). All transactions contemplated under the Calcined Petroleum Coke Purchase Agreement with CJSC “EPM-NovEP” will take place starting from 1 March 2013. It is expected that no transaction amount will be incurred under the Addendum to Calcined Petroleum Coke Supply Agreement from 1 March 2013 onwards.

The estimated annual aggregate transaction amount that is payable by the Group to the associates of Mr. Vekselberg and Mr. Blavatnik under the relevant purchase of raw materials agreements for production for the year ending 31 December 2013 remain as up to approximately USD25.89 million as disclosed in the Company’s announcement dated 21 February 2013.

UPDATE ON THE SALE OF RAW MATERIALS

As previously disclosed, on 25 December 2012, RUSAL TH, as seller, and Energoprom Management, as buyer, entered into the Addendum to Green Petroleum Coke Sale Agreement. The Company announces that, starting from 1 March 2013, RUSAL TH will cease to supply green petroleum coke under the Addendum to Green Petroleum Coke Sale Agreement. Instead, RUSAL TH will supply green petroleum coke to CJSC “EPM-NovEP” starting from 1 March 2013. Accordingly, on 26 February 2013, RUSAL TH, as seller, and CJSC “EPM-NovEP”, as buyer, entered into an agreement pursuant to which RUSAL TH agreed to supply and CJSC “EPM-NovEP” agreed to purchase green petroleum coke on the same terms as in the Addendum to Green Petroleum Coke Sale Agreement (save for the buyer was changed to CJSC “EPM-NovEP”) (the **“Green Petroleum Coke Sale Agreement with CJSC “EPM-NovEP”**). All transactions contemplated under the Green Petroleum Coke Sale Agreement with CJSC “EPM-NovEP” will take place starting from 1 March 2013. It is expected that no transaction amount will be incurred under the Addendum to Green Petroleum Coke Sale Agreement from 1 March 2013 onwards.

The estimated annual aggregate transaction amount that is payable by the associates of SUAL Partners, Mr. Vekselberg and Mr. Blavatnik to the Group under the relevant sale of raw materials agreements for the year ending 31 December 2013 remain as up to approximately USD20.99 million as disclosed in the Company’s announcement dated 15 February 2013.

CJSC “EPM-NovEP” is a member of the group of companies in which Energoprom Management is also a member. Each of Mr. Vekselberg and Mr. Blavatnik indirectly holds more than 30% of the issued share capital of CJSC “EPM-NovEP”. CJSC “EPM-NovEP” is therefore an associate of each of Mr. Vekselberg (who was a non-executive Director until his resignation with effect from 16 March 2012) and Mr. Blavatnik (who is a non-executive Director). On this basis, CJSC “EPM-NovEP” is an associate of each of Mr. Vekselberg and Mr. Blavatnik and hence a connected

person of the Company under the Listing Rules. Accordingly, the transactions contemplated under the Calcined Petroleum Coke Purchase Agreement with CJSC “EPM-NovEP” and the Green Petroleum Coke Sale Agreement with CJSC “EPM-NovEP” constitute continuing connected transactions of the Company.

CJSC “EPM-NovEP” is principally engaged in the production of graphite electrodes, carbon electrodes, cathode blocks, calcined petroleum coke and electrode paste.

By Order of the Board of Directors of
United Company RUSAL Plc
Vladislav Soloviev
Director

28 February 2013

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov and Mr. Vladislav Soloviev, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Christophe Charlier, Mr. Artem Volynets, Mr. Dmitry Yudin, Mr. Vadim Geraskin, and the independent non-executive Directors are Mr. Barry Cheung Chun-yuen, Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Matthias Warnig (Chairman).

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.