

Marne-la-Vallée, March 5, 2013

**2012: 13% REVENUE GROWTH
EBIT MARGIN UP 34%**
2013: STRONG CONTINUING GROWTH

Consolidated data (€ millions)	H1-12	H2-12	2012	2011	Change
Consolidated sales revenue	22.5	26.4	48.9	43.1	+13%
Current operating income (EBIT)	5.0	5.8	10.8	8.1	34%
<i>EBIT margin</i>	22.3%	22.0%	22.1%	18.7%	
Net income attributable to the Group	3.0	3.4	6.4	4.9	32%
<i>Net margin</i>	13.3%	13.1%	13.2%	11.3%	

- **Sustained sales momentum**

Hologram. Industries had strong revenue growth in 2012 of 13% despite a substantial drop in brand protection (-34%) from significantly lower sales with Motorola.

This performance was in consequence largely driven by identity documents (+22%) and particularly robust gains for fiduciary documents (+53 %) in the period.

The Group maintained strong commercial momentum with €7.1 million in new business in FY 2012, up from €5.1 million in 2011 (€3.0 million in 2010), growing more than twofold in two years.

- **EBIT margin above 20%**

For the full year, the consolidated gross margin as a percentage of sales was 83.9%, up from with 83.3% in 2011.

Current operating income (EBIT) rose sharply (34%) to €10.8 million from €8.1 million in 2011 resulting in an EBIT margin of 22.1%. This positive trend was in large part sustained by continuing growth in business volumes.

This result includes a €0.5 million foreign exchange gain compared with an unrealized foreign exchange loss of €0.3 million in 2011.

Net income came to €6.4 million, up from €4.9 million in 2011 or net earnings per share of €1.26 compared with €0.95 per share in the prior year. On this basis, the net margin was 13.2%.

At December 31, 2012, equity amounted to €32.2 million for total assets of €64.4 million. At year-end, the Group had net cash of €2.5 million (compared with net debt of €0.1 million at December 31, 2011)

- **Outlook: continuing growth with an operating margin remaining high**

With recurrent business accounting for the major share of existing sales, and based on projected volume for new business, in particular with accelerating contributions from growth drivers, the Group expects another year of double-digit growth with an operating margin above 20%.

Bolstered by this momentum, Hologram. Industries plans to acquire a new 54,000 sq. ft. (5,000 m²) production plant at the Bussy Saint-Georges site. This acquisition will increase production space nearly twofold by the end of 2013 to keep pace with continuing strong growth over the medium term. On that basis, the Group maintains its target to reach the revenue milestone of €75 million by 2015.

- **Dividend**

Based on profit margins for the fiscal year, Hologram. Industries will propose at the next Annual General Meeting of the Shareholders the payment of a dividend of €0.40 per share representing a payout ratio of 30%.

Upcoming events:

Q1-2013 revenue: Tuesday, April 16, 2013
(after the close of NYSE-Euronext Paris)

Annual General Meeting: Thursday, 25 April 2013 at 9:30 a.m.

Hologram. Industries is a provider of high security anti-counterfeiting solutions for:

- Identity documents
- Vehicle documents
- Brand products
- Fiduciary documents;
- Identifying and searching for illicit digital content

In 2012 the Group had sales of €49 million. The expertise of Hologram. Industries is based on three major technology areas: optics, material sciences and computing.

www.hologram-industries.com

Euronext Paris– ISIN code: FR0000062168



Financial communications

Asset Com

Laurence Costes
 Tel.: + 33 1 41 22 90 95
lcostes@assetcom.fr

Press relations

Kablé Communication

Nolwenn Salaün
 +33 1 44 50 54 74

nolwenn.salaun@kable-cf.com

Investor relations

Hologram. Industries

Grégory Wagemans
 + 33 1 64 76 31 00

finances@hologram-industries.com