

PRESS RELEASE

Korian's takeover offer for Curanum has been a great success. With 78% of the share capital, Korian now has a controlling interest which will facilitate the combination of Phönix and Curanum to create the new German leader.

This operation strengthens Korian's position as Europe's joint leader, with 35,000 beds in operation in Europe, including 57% internationally.

Paris, 8 March 2013

Yann Coléou, CEO of Korian:

"The acquisition of Curanum marks a significant stage in our growth and development strategy. It reinforces our status as the joint-leader in Europe and places us directly in a market-leading position in Germany, a market with huge potential. Germany is the largest market in Europe, with demographics that are extremely favourable to our business. It also offers a sustainable public financing system and future opportunities for consolidation.

The operation was successfully completed thanks to the trust of our shareholders and the commitment of our teams. It is part of a major corporate project, Korian First, which aims to make Korian the number one operator in the market in terms of leadership, progress, quality and innovation."

On 21 January 2013, the Korian group ("Korian") published the offer document for the voluntary public takeover offer to all shareholders of Curanum AG for the acquisition of all their bearer shares with no par value (ISIN DE0005240709 (WKN 524070)) of Curanum AG (Curanum-Shares) against payment of a cash consideration of EUR 2.50 per Curanum-Share. The offer document is available under <http://www.groupe-korian.com/Finance2/Offre-Curanum>. On 14 February 2013, Korian has waived the minimum acceptance threshold of 75% for the takeover offer. As a result of the amendment of the offer, the acceptance period ended on 4 March 2013, 24.00h Central European Time (CET). All other conditions of the offer have also been fulfilled.

Until 4 March 2013, 24.00 CET, the takeover offer has been accepted for a total of 29,826,892 Curanum-Shares. This corresponds to approx. 70.1694 % of the share capital and the voting rights of Curanum. At the End of the Acceptance Period, Korian also directly held 3,498,325 Curanum-Shares. This corresponds to approx. 8.23% of the share capital and the voting rights of Curanum AG.

The total number of Curanum-Shares for which the offer has been accepted plus the total number of Curanum-Shares held by Korian amount to 33,325,217 Curanum-Shares as of the end of the Acceptance Period. This corresponds to approx. 78.3994 % of the share capital and the voting rights of Curanum AG.

Curanum-Shareholders who have not accepted the takeover offer until now may still accept the offer within two weeks after this announcement, accordingly in the period from 8 March 2013 until 21 March 2013, 24.00h CET.

About KORIAN

The Korian Group, founded in 2001, is the European market leader in temporary and permanent comprehensive care. A private group employing almost 19,000 people, Korian has three platforms established in France, Italy and Germany.

At 31 December 2012, Korian's 248 facilities represented a combined total of 24,356 beds in service.

- In France: 127 retirement homes, 37 follow-up care and rehabilitation clinics, and 7 psychiatric clinics with a total of 14,684 beds.

- In Europe: 31 facilities in Italy with a total of 4,349 beds, and 46 facilities in Germany with a total of 5,323 beds in service.

The company has been listed on Euronext Paris Eurolist Compartment B since November 2006.

Next release: 27 March 2013 after close of trading 2012 annual results

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