

Anneyron, March 14, 2013

Press Release

The Lafuma Group confirms a substantial contraction in its revenue that will significantly affect its results as well as the value of its assets in fiscal year 2012/2013.

Against this backdrop, the Board of Directors has decided not to carry out the capital increase announced on 15 January for the time being, in order to reorganise previously the Group's funding structure. It has also reworded some of the draft resolutions submitted to shareholders at the next Ordinary and Extraordinary General Meeting to be held on 20 March 2013. In particular, it has rewritten one motion to lift to €60 million of nominal equity the ceiling on the delegation of power granted to the Board of Directors to carry out a capital increase with preferential subscription rights maintained.

The Group's new management team, in office since 15 January 2013, will present its development plan in June 2013, when interim financial statements are to be released.

Next press release

2012/2013 first half revenues on 23 April 2013 (after market)

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