

25th March 2013

**Banque PSA Finance : € 1.2 billion bond issue with French state guarantee**

Banque PSA Finance successfully placed today a €1.2 billion bond issue, with a maturity of April 2016 and carrying a coupon of 0.625%.

This bond was issued with the European Commission's temporary authorization to use the French State's guarantee as security. Thanks to this guarantee, this bond is rated AA+ and Aa1 by Standard & Poor's and Moody's respectively.

This guarantee was voted by the French parliament on 29 December 2012 and has been granted in exchange for a premium. It concerns total issues of up to €7 billion and covers the principal amount of the debt issues plus related interest, costs and incidental expenses.

On 11 February, Banque PSA Finance obtained the European Commission's temporary authorization to use the French State's guarantee to secure its debt issuance in the period from 11 February 2013 to 11 August 2013, for a first €1.2 billion tranche of issuance with a term of up to 36 months. This tranche has been used.

This bond issue is part of the bank's prudent management of its liquidity, and is consistent with its objective of ensuring a balanced profile of its maturities.