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UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of United Company RUSAL Plc (the “**Company**”) dated 4 December 2012 (the “**First Announcement**”), the announcement of the Company dated 11 December 2012 regarding the settlement with Interros in relation to Norilsk Nickel and the announcement of the Company dated 24 December 2012 regarding delay in despatch of circular and the dividend policy of Norilsk Nickel (the “**Update Announcement**”). Unless otherwise stated herein, capitalised terms used in this announcement shall have the same meanings as those defined in the First Announcement.

As set out in the Update Announcement, a circular (the “**Circular**”) was expected to be despatched by the Company to the Shareholders on or before 31 March 2013. As additional time is required by the Company to finalise the contents of the Circular, the Company expects to despatch the Circular to the Shareholders on or before 31 May 2013.

Shareholders and potential investors should note that the transactions contemplated by the Agreement may require the satisfaction of certain conditions and therefore may or may not proceed. Shareholders and potential investors should exercise extreme caution when dealing in the securities of the Company.

By Order of the Board of Directors of
United Company RUSAL Plc
Vladislav Soloviev
Director

28 March 2013

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov and Mr. Vladislav Soloviev, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Christophe Charlier, Mr. Artem Volynets, Mr. Dmitry Yudin, Mr. Vadim Geraskin, and the independent non-executive Directors are Mr. Barry Cheung Chun-yuen, Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Matthias Warnig (Chairman).

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.