



Sèvres, 27 March 2013

**The Board of directors of PagesJaunes Groupe is modified in order to take into account the undertakings arising from the financial restructuring operations of Mediannuaire Holding SA (“MDH”)**

PagesJaunes Groupe, a company listed on Euronext Paris, NYSE Euronext (PAJ), announces that certain members of the Board of directors have resigned and that new members have been co-opted.

These resignations and co-optations occurred pursuant to the [agreement announced by MDH](#) on 12 December 2012, by which MDH implements a debt restructuring with the support of its shareholders, investment funds managed by Kohlberg Kravis & Roberts and certain Goldman Sachs Capital Partners funds, and of its two main creditors, the Cerberus group and certain Goldman Sachs Mezzanine Partners funds.

Pursuant to the terms of this agreement which modifies the shareholding of PagesJaunes Groupe, MDH, its main shareholders after the restructuring and the members of the Working group formed by its lenders, have agreed that the Board of directors would be consequently modified.

The following decisions were taken by the Board of directors:

- Nicolas Cattelain, representative of Kohlberg Kravis & Roberts, resigned and is replaced by Steven Mayer, whose appointment will end in 2014;
- William Cornog, representative of Kohlberg Kravis & Roberts, resigned and is replaced by Lee Millstein, whose appointment will end in 2014;
- Mediannuaire, who was absorbed by MDH and is dissolved, is replaced by MDH, which shall be represented by John Ryan, whose appointment will end in 2016;
- Andrew Wolff, representative of Goldman Sachs Capital Partners, resigned and is replaced by Cécile Moulard, whose appointment will end in 2016; and
- Jean-Christophe Germani, representative of Goldman Sachs Capital Partners, resigned and is replaced by Marc Simoncini whose appointment will end in 2016.

Lee Millstein and MDH, represented by John Ryan, shall each replace Nicolas Cattelain and are respectively appointed to the remunerations committee and the audit committee.

***About PagesJaunes Groupe***

PagesJaunes Groupe is the leader in France in local advertising and information, generating 1.07 billion euros in consolidated revenues in 2012. PagesJaunes Groupe's services are available in particular through fixed and mobile Internet, printed directories (the PagesJaunes and PagesBlanches directories), directory enquiry services by telephone and SMS (118008). PagesJaunes Groupe's fixed and mobile websites, primarily pagesjaunes.fr, mobile.pagesjaunes.fr, mappy.com and annoncesjaunes.fr, are visited by nearly one Internet user in two in France each month.

PagesJaunes Groupe has a sales force of more than 2 300 commercial advisers in France and Spain and provides a comprehensive range of advertising products for its local and national advertising customers. With 623 million



euros in Internet revenues in 2012, representing over 58% of its consolidated revenues, PagesJaunes Groupe is the largest European operator in terms of Internet advertising revenues.

PagesJaunes Groupe is listed on NYSE Euronext Paris (PAJ). Information on PagesJaunes Groupe is available at [www.pagesjaunesgroupe.com](http://www.pagesjaunesgroupe.com)

## **Contacts**

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