



Press release

Paris, 28 March 2013 (5:45 pm) – During its meeting on 27 March, Rougier's Board of Directors acknowledged the impact of general economic factors on the consolidated accounts for 2012.

The deep deterioration in market conditions in Europe and the necessary restructuring of production, logistics and commercial arrangements in one of the three African countries where it is present (Gabon), will affect the Group's profitability. More specifically, income from ordinary operations will show a significant contraction compared with 2011, posting a loss for 2012.

Rougier would like to add that its financial structure is still sound thanks to the rational management of its debt.

Over the short and medium term, Rougier remains confident in the strength of its fundamentals with a view to overcoming the challenges for a responsible timber sector in the Congo Basin and returning to its usual performance levels. In this respect, the FSC® good forest management certificate, awarded by Rainforest Alliance on 25 March for 285,667 hectares of forest in Eastern Cameroon, will open up new prospects by enabling Rougier to offer the markets a comprehensive range of certified products.

Rougier will be publishing its full-year earnings for 2012 on 17 April 2013 (after close of trading).



Founded in 1923, the Rougier Group is a market leader for certified African tropical timber. The Group operates around three activities: Rougier Afrique International (natural forest harvesting, industrial processing and international trade), Lignafrika (research, management and investment in industrial forest plantations in Africa), Rougier Sylvaco and Rougier Panneaux (importing and distribution in France of timber from all origins).

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