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UNITED COMPANY RUSAL PLC
(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

**UPDATE ON THE ANNUAL RESULTS
FOR THE YEAR ENDED 31 DECEMBER 2012
AND INSIDE INFORMATION**

This announcement is made by United Company RUSAL Plc (“**UC RUSAL**” or the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the annual results announcement for the year ended 31 December 2012 (“**Annual Results Announcement**”) dated 4 March 2013 of the Company. Unless otherwise specified, capitalised terms in this announcement shall have the same meanings as the defined terms in the Annual Results Announcement.

As mentioned in the Annual Results Announcement, as of the date of approval of UC RUSAL’s consolidated financial statements as at and for the year ended 31 December 2012, the Company was unable to obtain the consolidated financial statements of OJSC MMC Norilsk Nickel (“**Norilsk Nickel**”) as at and for the year ended 31 December 2012. Consequently, the Group has estimated its share of profit and other comprehensive income of its associate, Norilsk Nickel, for the year ended 31 December 2012 based on the then latest publicly available information reported by Norilsk Nickel adjusted by the Group to account for Norilsk Nickel’s performance in the remaining part of the relevant reporting period.

On 12 April 2013, Norilsk Nickel published its audited consolidated financial statements for the year ended 31 December 2012, prepared in accordance with IFRS (“**Norilsk Nickel Financial Statements**”) on its own website. Accordingly, the management of the Company has reviewed the Norilsk Nickel Financial Statements and is of the view that it has material adverse impact on the Company’s published consolidated financial statements for the year ended 31 December 2012 (as stated in the Annual Results Announcement).

As soon as the Company updates its consolidated financial statements for the year ended 31 December 2012 and the auditors perform the relevant audit procedures with respect to the Norilsk Nickel Financial Statements, the Company will make further announcement containing the updated consolidated financial statements for the year ended 31 December 2012.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the board of directors of
United Company RUSAL Plc
Vladislav Soloviev
Director

15 April 2013

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov and Mr. Vladislav Soloviev, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Christophe Charlier, Mr. Artem Volynets, Mr. Dmitry Yudin, Mr. Vadim Geraskin, and the independent non-executive Directors are Mr. Barry Cheung Chun-yuen, Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Matthias Warnig (Chairman).

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.