

GOWEX strengthens its Board Advisors and Directors by engaging world experts in telecommunications

- **Paul Ryb**, former Managing Director of Global Banking & Markets at Royal Bank of Scotland and specialized in Telecom Equity analysis for over 20 years, will join the company as an Advisory Director
- **Carlos Gomez and Alfonso García-Villaraco** will create a "more social and international GOWEX" with a clear commitment to user's environments and Mobile ecosystems

Madrid, April 17, 2013 -. GOWEX (GOW-MAB, ALGOW-NYSE Alternext, LGWXY- OTCQX), a leader in creating Smart Wi-Fi Cities (Wireless Smart Cities ®) and Intelligent Wi-Fi Transport, announces the expansion of its advisor and directors network to assist the Company's growth plan, especially in the international area.

Paul Ryb, ex senior Telecom Industry Equity Specialist at Royal Bank of Scotland, will help GOWEX to achieve its Strategic Growth Plan, that is to reach 300 world capitals within the next 3 years and will join **GOWEX Advisors Board**.

Meanwhile, **Alfonso García-Villaraco** and **Carlos Gómez** will develop strategic services oriented to mobile's environment and apps' ecosystem, Public Administration, transport, end users, private entities... and all stakeholders in a city, with the aim to integrate them within Wireless Smart Cities®. From a disruptive technology vision, this process development will set a pattern and an innovative approach to telecommunications in our cities.

Paul Ryb

After more than 20 years working in investment banking in the City and at a senior level within the Telecoms Sector, Paul's knowledge of the sector will bring unparalleled experience to GOWEX. Paul most recently served as a Managing Director within the Global Banking & Markets Division at **RBS Group** (Royal Bank of Scotland).

Alfonso García-Villaraco

One of the most important and fastest growing areas in GOWEX is the mobile environment and ecosystem of apps, whose manager is Alfonso García-Villaraco, **GOWEX Mobile CEO**. With over 20 years experience in multinational companies such as AT&T, France Telecom and Alcatel Lucent, Alfonso is an expert in mobile business development and builds up the implementation and strategy of a Company's peak demand in a new business line, as GOWEX Mobile.

Carlos Gómez Vendrell

Carlos Gómez Vendrell lead the company's bid for intelligent services to citizens, businesses and institutions within the Wireless Smart Cities®. With 15 years of **international experience in the telecommunications industry**, Carlos Gómez Vendrell has led projects specialized in wireless and mobile environments in companies as Nortel and MBA for the Enterprise Institute.

With these incorporations, GOWEX reinforce its commitment in both smart services within Wireless Smart Cities® and its international target to deploy the 300 cities network in major world capitals over the medium term.

About GOWEX (GOW-MAB, ALGOW-NYSE Alternext, LGWXY-OTCQX)

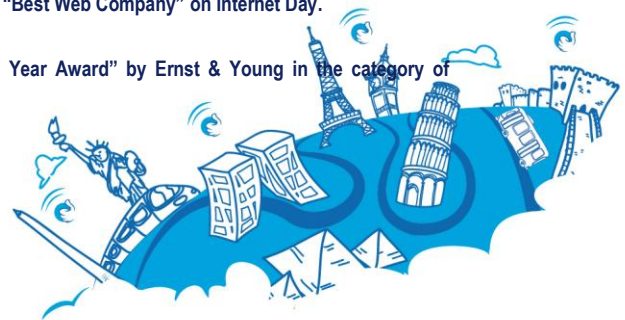
GOWEX has operated in the telecommunications sector for 14 years. It is currently leading the creation of "Wi-Fi Cities," which offers free and premium Wi-Fi connectivity on the street and in means of public transportation. The company is now exporting its innovative business models to many cities in Europe, South America, Asia, and emerging countries.

In 2010, it became the first and only Spanish SMB to make a "dual listing," publicly traded in MAB (GOW) and NYSE-Euronext (ALGOW). The company's total revenue amounted to €66.7 million in 2011, and for the first half of 2012, it was €41 million (60% over the same period on 2011). In February 2013, the SEC approved the launch of a program of ADR (American Depositary Receipt), enabling the Group to be also traded in the United States on the OTC market. Effective since March 2013, following the stock split by 5:1, the number of outstanding shares of the company is 72,313,360, maintaining the nominal amount of share capital by 723,133.60€.

With offices in Madrid, Burgos, Buenos Aires, London, San José (Costa Rica), Paris, Shanghai, and Dubai, GOWEX develops a sustainable business model in its Wi-Fi networks, based on the efficient and technical quality of their patented platforms: the Roaming Platform, which allows users to connect freely in all the cities, and the Geolocalization Content and Advertisement Platform, which provides financing business through marketing and advertisement agreements.

In 2011, GOWEX joined the Wireless Broadband Alliance and received a prize for the "Best Web Company" on Internet Day.

In February 2012, Jenaro García GOWEX CEO received the "Entrepreneur of the Year Award" by Ernst & Young in the category of "Innovation"



Building Wireless Smart Cities®

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