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UNITED COMPANY RUSAL PLC
(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

UPDATE ON THE SETTLEMENT WITH INTERROS IN RELATION TO NORILSK NICKEL

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 4 December 2012, 11 December 2012, 24 December 2012 and 28 March 2013 (the “**Announcements**”). Unless the context requires otherwise, terms defined in the Announcements shall have the same meaning when used herein.

In December 2012, the Company entered into agreements with Interros, Mr. Potanin and Millhouse, with Millhouse subsequently substituted by Crispian Investments Limited (“**Crispian**”) affiliated with Mr. Abramovich, aimed at settling various disputes and claims that had arisen between the Company and Interros in respect of Norilsk Nickel.

Under these agreements, it was contemplated that Crispian would acquire shares and American depositary receipts of Norilsk Nickel from the Company and Interros representing in aggregate 5.87% of Norilsk Nickel’s share capital (excluding treasury shares).

The Company is pleased to announce that, on 24 April 2013, the sale by the Company (through its subsidiary) and Interros of shares and the American depositary receipts of Norilsk Nickel to Crispian was completed, with the Company (through its subsidiary) selling in aggregate 3,873,537 shares in Norilsk Nickel to Crispian at USD160 per share in cash for the total amount of USD 619,765,920.

The net proceeds received by the Company from the sale will be applied towards the prepayment of debt owing to Sberbank (in accordance with the mandatory prepayment provisions which apply in relevant financings into the Company).

Shareholders and potential investors should exercise extreme caution when dealing in the securities of the Company.

By Order of the Board of Directors of
United Company RUSAL Plc
Vladislav Soloviev
Director

25 April 2013

As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Ms. Vera Kurochkina, Mr. Maxim Sokov and Mr. Vladislav Soloviev, the non-executive Directors are Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Maksim Goldman, Ms. Gulzhan Moldazhanova, Mr. Christophe Charlier, Mr. Artem Volynets, Mr. Dmitry Yudin, Mr. Vadim Geraskin, and the independent non-executive Directors are Mr. Barry Cheung Chun-yuen, Dr. Peter Nigel Kenny, Mr. Philip Lader, Ms. Elsie Leung Oi-sie and Mr. Matthias Warnig (Chairman).

All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.