



PRESS RELEASE

AREVA signs a series of strategic agreements with its Chinese partners

Paris, April 25, 2013

On April 25, 2013 in the presence of Chinese President Xi Jinping and French President François Hollande in Beijing, Luc Oursel, President and CEO of AREVA, signed a series of key agreements with the companies CNNC and CGNPC for the development of the Franco-Chinese strategic civil nuclear partnership.

- Sun Qin, Chairman of CNNC (China National Nuclear Corporation), and Luc Oursel, signed a letter of intent to build a used fuel treatment and recycling facility in China.

This agreement is a decisive milestone in the negotiations as part of the signature of a future contract for the sale of the facility. The agreement covers the technical specifications and the project organization as well as the responsibilities and scope of work for each partner.

The future facility would process used nuclear fuel from Chinese power plants in order to recover the reusable materials and recycle them as fuel. The facility would have a capacity to treat 800 metric tons of used fuel per year.

This facility would integrate the most advanced recycling technologies and present the best guarantees in terms of safety, security, and for the environment. This letter of intention marks China's recognition of AREVA's technological advancements in the back end of the fuel cycle. On the global nuclear market, China confirms the economic and environmental viability of the strategy to process and recycle used nuclear fuel.

- He Yu, Chairman of China Guangdong Nuclear Power Holding Co. (CGNPC), Henri Proglio, Chief Executive Officer of Electricité de France (EDF), and Luc Oursel have signed a tripartite agreement fostering deeper industrial and commercial cooperation among the three groups.

According to the terms of this agreement, CGNPC, AREVA and EDF reaffirm their willingness to successfully complete the construction of the first two reactors in Taishan, and to carry out a successful start of their commercial operation. This will also set the stage for an effective development of future reactors. In this perspective, AREVA and CGNPC will shortly analyze the return on experience gained from the construction of Taishan 1 & 2 units.

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This cooperation also foresees EDF and AREVA contribution, in their respective field of expertise, to the improvement of safety, maintenance and performance of CGNPC's reactors in operation, and to the evolution of its fleet. Within this framework, the three partners will benefit together from their respective nuclear industrial experiences and will consider cooperation in future international projects.

- Additionally, the two presidents of AREVA and CNCC confirmed the advancement in their discussions on the potential equity interest acquisition of CNCC in the AREVA subsidiary that holds a 66.65% stake in the Imouraren mine in Niger.

Luc Oursel declared: "AREVA and its partners have signed today major agreements for the future of AREVA and the future of the strategic partnership between France and China in the nuclear sector. These agreements, covering the front end and the back end of the nuclear fuel cycle, as well as nuclear reactors, confirm the relevance of AREVA's overall strategy in China."

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Ranked first in the global nuclear power industry, AREVA's unique integrated offering to utilities covers every stage of the fuel cycle, nuclear reactor design and construction, and related services. The Group is also expanding its operations to renewable energies – wind, solar, bioenergy, energy storage – to be one of the leaders in this sector worldwide.

With these two major offers, AREVA's 47,000 employees are helping to supply ever safer, cleaner and more economical energy to the greatest number of people.