

Technip and Air Products global hydrogen alliance marks 20 years of success

Technip and Air Products are celebrating two decades of operational excellence and success to mark the 20-year milestone of the longest and most productive global hydrogen⁽¹⁾ alliance supporting the oil and gas industry around the world.

The global alliance⁽²⁾ was formed in 1992 to meet refining industry demands for outsourced hydrogen to make cleaner burning transportations fuels. During two decades, Technip and Air Products have constructed 35 steam methane reformer (SMR) hydrogen production plants. Located in 11 countries, the combined facilities provide the refining and petrochemical industry with more than 56 million standard cubic meters per day of hydrogen.

Thierry Pilenko, Technip's Chairman and CEO, stated: *"Technip is proud to be a member of this alliance. The valuable feedback we have received from the plants designed for Air Products, coupled with Technip's high standards in design and engineering, have improved long-term operations, where reliability over the years is the main focus. In the end, the refining industry benefits by receiving a reliable and cost-effective source of hydrogen. In addition, our global footprint ensures that Technip can accompany its clients around the world, on their projects of tomorrow."*

John E. McGlade, Chairman, President and CEO of Air Products, said: *"This alliance led the global refining industry's major shift in decision-making to purchase hydrogen from a third-party instead of making its own. Outsourced hydrogen is supplied to our customers on a 24/7 basis in tonnage quantities, and is a critical requirement for refineries to meet clean fuels standards. We are very proud to have been working side-by-side with Technip on several continents to help our customers in helping to meet the world's growing energy needs in the most reliable, efficient and sustainable manner."*

To commemorate the 20-year milestone of the alliance, Technip and Air Products awarded a total of \$200,000 in scholarships to four colleges and universities: Indian Institute of Technology (Madras, India); King Abdullah University of Science and Technology (Saudi Arabia); Lehigh University (Bethlehem, Pennsylvania); and Rice University (Houston, Texas).

⁽¹⁾ Hydrogen is widely used in petroleum refining processes to remove impurities found in crude oil such as sulfur, olefins and aromatics to meet the product fuels specifications. Removing these components allows gasoline and diesel to burn cleaner and thus makes hydrogen a critical component in the production of cleaner fuels needed by modern, efficient internal combustion engines.

(2) The Technip and Air Products global alliance provides the worldwide refining industry with competitive technology and world-class safety. Technip provides the design and construction expertise for steam reformers while Air Products provides the gas separation technology. Technip, from its large reference base, and Air Products, through its extensive operating network, also bring effective operational and engineering knowledge to “design-in” high reliability and efficiency. The plants are operated and maintained by Air Products under long-term agreements with customers.

°
° °

About Technip

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 36,500 people are constantly offering the best solutions and most innovative technologies to meet the world’s energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPY).



Public Relations

Christophe Bélorgeot
Floriane Lassalle-Massip

Tel. +33 (0) 1 47 78 39 92
Tel. +33 (0) 1 47 78 32 79 - E-mail: press@technip.com

Investor and Analyst Relations

Kimberly Stewart
Chuan Wang

Tel. +33 (0) 1 47 78 66 74 - E-mail: kstewart@technip.com
Tel: +33 (0) 1 47 78 36 27 - E-mail: chuwang@technip.com

Website

<http://www.technip.com>

About Air Products

Air Products (NYSE:APD) provides atmospheric, process and specialty gases; performance materials; equipment; and technology. For over 70 years, the company has enabled customers to become more productive, energy efficient and sustainable. More than 20,000 employees in over 50 countries supply innovative solutions to the energy, environment and emerging markets. These include semiconductor materials, refinery hydrogen, coal gasification, natural gas liquefaction, and advanced coatings and adhesives. In fiscal 2012, Air Products had sales approaching \$10 billion. For more information, visit <http://www.airproducts.com/>.