

Press Release

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Chemtura Acquires Full Interest in DayStar Materials LLC, Expanding Presence in High-Purity Metal Organic Precursors for High-Brightness LED and Other Compound-Semiconductor Markets

PHILADELPHIA, Pa., May 15, 2013 – Chemtura Corporation (NYSE/Euronext: CHMT) today announced that it has acquired UP Chemical Co., Ltd.'s (UP Chem) 50 percent stake in DayStar Materials, LLC, a South Korean manufacturer and marketer of high-purity metal organic precursors for the rapidly growing LED market.

Chemtura now owns a 100 percent interest in DayStar, which will be a part of Chemtura's Organometallic Specialties (OMS) business and a key element in OMS's strategy to create a sustainable competitive advantage through technologically advanced products in emerging high-end, greener-application markets. DayStar was formed in 2011 as a joint venture of Chemtura and UP Chem.

"This transaction leverages Chemtura's proprietary technology and takes advantage of fully integrated infrastructures and feedstock supply, by which we plan to meet essential marketplace and customer requirements and position ourselves for further profitable growth initiatives within the electronic-grade metal organic markets," said Craig Rogerson, Chemtura President, Chairman and CEO.

Chemtura intends to establish fully integrated manufacturing, quality, service and distribution capabilities in Asia supporting the full, electronic-grade trialkyl product portfolio of trimethylgallium, triethylgallium, trimethylalluminum and trimethylindium.

"This will help our OMS business achieve its growth potential in specialty markets, including high-brightness LED applications and other compound-semiconductor devices," said John Sun, vice president and managing director of Chemtura Organometallic Specialties.

Chemtura Corporation, with 2012 sales of \$2.6 billion, (1) is a global manufacturer and marketer of specialty chemicals, agrochemicals and pool, spa and home care products. Additional information about Chemtura is available at www.chemtura.com.

⁽¹⁾2012 net sales of \$2.6 billion reflects discontinued operations treatment for the sale of Chemtura's Antioxidants business

This press release includes forward-looking statements within the meaning of Section 27(a) of the Securities Act of 1933, as amended, and Section 21(e) of the Exchange Act of 1934, as amended. These forward-looking statements are identified by terms and phrases such as "potential," "anticipate," "believe," "intend," "estimate," "expect," "continue," "should," "could," "may," "plan," "project," "predict," "will" and similar expressions and include references to assumptions and relate to our future prospects, developments and business strategies.

Factors that could cause our actual results to differ materially from those expressed or implied in such forward-looking statements include, but are not limited to:

- Our ability to implement our growth strategies in rapidly growing markets;
- Our ability to successfully integrate acquisitions into our business; and
- Other risks and uncertainties described in our filings with the Securities and Exchange Commission including Item 1A, Risk factors, in our Annual Report on Form 10-K.

These statements are based on our estimates and assumptions and on currently available information. Our forward-looking statements include information concerning possible or assumed future results of operations, and our actual results may differ significantly from the results discussed. Forward-looking information is intended to reflect opinions as of the date this press release was issued. We undertake no duty to update any forward-looking statements to conform the statements to actual results or changes in our operations.

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