

## **GOWEX** launches WiFi partnership with Madrid City Council

- GOWEX today announces that it has established a public-private consortium model with Madrid City Council.
- Already a provider of free WiFi in over 40% of the City, Gowex extends the service to Madrid City Council, transport companies and private enterprises.

**Madrid, May 17th, 2013**-. <u>GOWEX</u> (GOW-MAB, ALGOW-NYSE Alternext, LGWXY-OTCQX), a leader in creating Wireless Smart Cities® and Intelligent WiFi for transport, has announced a recent agreement with the City Council of Madrid to extend GOWEX WiFi network to the main squares and open spaces of Madrid.

**Madrid, Wireless Smart City**This partnership will allow the whole of the City of Madrid to become a Wireless SmartCity, where people can enjoy free internet access in public squares like Olavide or Plaza Mayor; on public and urban transport systems such as EMT or interurban such as Arriva de Blas; via franchises like Delina's, Pans & Company or Café & Té and; through other connections such as the WiFi Press kiosk network. This has allowed GOWEX to integrate, via a single network, the most important elements of the urban spaces used by citizens and tourists, with more than 40% of the capital already covered by Smart WiFi zones.

This initiative is possible due to a combination of using existing network sensors throughout the capital and the exploitation of the WiFi network connection, which allows for vital cost savings and the efficient management of the existing infrastructure. This allows the provision of the service to be cost neutral to Madrid City Council.

### 2013 Internet Day

Madrid City Council also announce further details of the "Madrid, Wireless Smart City" initiative during the celebration of "2013 Internet Day": from today, this initiative will allow all Madrilenians, as well as those who visit the capital, to enjoy the advantages and benefits that provision of free WiFi will afford.

The presentation event took place in Madrilenian Callao Square, in the presence of Mrs. Dolores Flores, Economy & Fiscal department coordinator, who said "Madrid today becomes an example of a Wireless Smart City -, a city that integrates different elements with a common objective: and that is to make our citizens lives easier and more convenient and to make it more attractive for visitors". On behalf of GOWEX, Jenaro García, CEO said "Today Madrid becomes a leading example of a



Wireless Smart City, where people can benefit from free internet connection virtually everywhere, with all the associated benefits that will bring". Finally, Enrique Fernández, President of the Association of Sales Professionals Madrid Press (AVPPM), and a pioneer of the WiFi service network in the capital, remarked "I'm proud to see how a project that started in the Kiosk network has grown to embrace most of the City and is now a vital part in the day of the Madrilenians".

During the event, which started at 11:00 a.m., visitors enjoyed and experienced the benefits of life in a Wireless Smart City. Madrid City Council also organized different activities such as contests, games, lectures about the "Good Use of Internet and Social Networks" for younger people, etc. and benefited from the presence of many thousands of visitors.

#### About GOWEX (GOW-MAB, ALGOW-NYSE Alternext, LGWXY-OTCQX)

GOWEX has operated in the telecommunications sector for 14 years. It is currently leading the creation of "Wi-Fi Cities," which offers free and premium Wi-Fi connectivity on the street and in means of public transportation. The company is now exporting its innovative business models to many cities in Europe, South America, Asia, and emerging countries.

In 2010, it became the first and only Spanish SMB to make a "dual listing," publicly traded in MAB (GOW) and NYSE-Euronext (ALGOW). The company's total revenue amounted to €66.7 million in 2011, and for the first half of 2012, it was €41 million (60% over the same period on 2011. In February 2013, the SEC approved the launch of a program of ADR (American Depositary Receipt), enabling the Group to be also traded in the United States on the OTC market.

Effective since March 2013 following the stock split by 5:1, the number of outstanding shares of the company is 72,313,360, maintaining the nominal amount of share capital by 723,133.60€.

With offices in Madrid, Burgos, Buenos Aires, London, San José (Costa Rica), Paris, Shanghai, and Dubai, GOWEX develops a sustainable business model in its Wi-Fi networks, based on the efficient and technical quality of their patented platforms: the Roaming Platform, which allows users to connect freely in all the cities, and the Geolocalization Content and Advertisement Platform, which provides financing business through marketing and advertisement agreements.

In 2011, GOWEX joined the Wireless Broadband Alliance and received a prize for the "Best Web Company" on Internet Day. In February 2012, Jenaro García GOWEX CEO received the "Entrepreneur of the Year Award" by Ernst & Young in the category of "Innovation"



# Building Wireless Smart Cities®

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