

Paris, 17 May 2013

PSA Peugeot Citroën management and CGT union sign agreement to end strike at Aulnay plant

PSA Peugeot Citroën management today signed an agreement with the CGT union to end the workers' strike that began 16 January at the Aulnay car plant. The strike action involved roughly 130 of the 2,500 people employed at the site. The agreement follows an earlier agreement signed by five of the six labour unions, i.e. CFDT, CFTC, CFE/CGC, FO and GSEA, on the employee support measures set out in the Group's industrial reorganisation plan.

Among the key provisions of the agreement are the following:

- A return to work for all employees.
- An end to all challenges to the redundancy plan raised by the CGT and the employees concerned. On this point, the CGT has agreed to drop the appeal lodged against the Group's restructuring plan.
- By end-May, 130 strike participants will benefit from outplacement assistance measures provided under the plan.
- PSA Peugeot Citroën will not compensate employees for days spent on strike. This rule applies to the strike's full duration, i.e. more than 17 weeks. The agreement sets the strike end date as end of the evening Friday, 17 May.

"Ending a strike is a long and difficult process," said Philippe Dorge, Executive Vice-President of Human Resources at PSA Peugeot Citroën, "but it also comes with the satisfaction of returning to dialogue with employees. More than ever, we are focused on moving ahead with the employee redeployment process, with a commitment to finding a solution for each individual. What we need to do now is work as a unit to turn the Group around, with a new social contract that we will build together."